

APRIL 2025

RELEASE DATE: May 29, 2025

PERCENTAGE CHANGE FOR MINING & QUARRYING INDUSTRY

MONTH	YEAR	(%)
APRIL	2025	-12.0
March	2025	+0.5
February	2025	+0.4
January	2025	-19.3 ^r
December	2024	-0.1
November	2024	+0.3
October	2024	+30.5 ^r
September	2024	+0.5
August	2024	+0.5
July	2024	+13.3 ^r
June	2024	+0.6
May	2024	+0.5
April	2024	+15.3 ^r

PERCENTAGE CHANGE FOR MANUFACTURING INDUSTRY

MONTH	YEAR	(%)
APRIL	2025	+0.1
March	2025	-0.6
February	2025	+0.3
January	2025	+0.4
December	2024	-0.6
November	2024	-0.0
October	2024	+0.2
September	2024	-0.6
August	2024	-0.7
July	2024	+0.7
June	2024	+0.6
May	2024	-0.0
April	2024	+0.4

HIGHLIGHTS

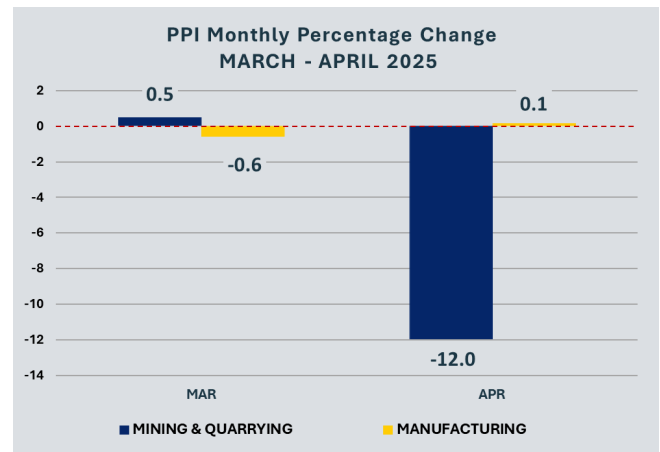
For April 2025, the Producer Price Index (PPI) for the **Mining & Quarrying** industry decreased by 12.0 per cent. This was mainly driven by a 12.5 per cent fall in the index for the major group 'Bauxite Mining & Alumina Processing'. Additionally, the PPI for the other major group, 'Other Mining & Quarrying', declined by 0.5 per cent.

The index for the **Manufacturing** industry rose by 0.1 per cent. The main contributors to this increase were the major groups: 'Food, Beverages & Tobacco' (0.2%) and 'Paper and Paper Products' (1.6%). However, the overall increase in the industry was offset by a decrease of 0.3 per cent in the index for the major group 'Refined Petroleum Products' (Table II).

POINT-TO-POINT

For the period **April 2024 – April 2025**, the point-to-point index for the **Mining & Quarrying** industry rose by 8.3 per cent. This was mainly due to an increase of 7.6 per cent in the index for the major group 'Bauxite Mining & Alumina Processing'.

The point-to-point index for the **Manufacturing** industry decreased by 0.2 per cent. This was primarily attributed to a 15.4 per cent fall in the index for the major group 'Refined Petroleum Products'. However, the industry's overall decline was moderated by a 3.9 per cent increase in the index for the major group 'Food, Beverages & Tobacco' (Table II).



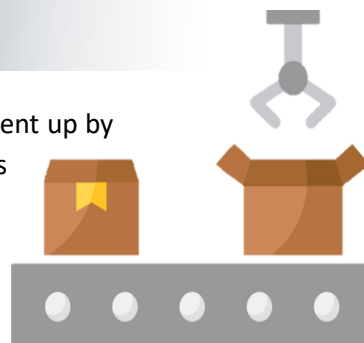
Mining & Quarrying Industry



In April 2025, the index for the **Mining & Quarrying** industry decreased by 12.0 per cent. The index for the major group 'Bauxite Mining & Alumina Processing' declined by 12.5 per cent, while the index for the major group 'Other Mining & Quarrying' fell by 0.5 per cent (**Table II**). The contributing factor to these declines was the appreciation of the Jamaican dollar relative to the United States dollar.

Manufacturing Industry

For the month under review, the index for the **Manufacturing** industry went up by 0.1 per cent. The main contributors to this increase were the major groups 'Food, Beverages & Tobacco' (0.2%) and 'Paper and Paper Products' (1.6%). However, the industry's overall movement was tempered by a 0.3 per cent fall in the index for the major group 'Refined Petroleum Products' (**Table II**).



FOOD, BEVERAGES & TOBACCO



The index for the major group 'Food, Beverages and Tobacco' increased by 0.2 per cent in April 2025. This was primarily attributable to upward movements in the index for the groups 'Manufacture of Beverages and Tobacco' (1.0%) and 'Manufacture of Dairy Products' (0.1%). Higher labour, raw material and production costs were some of the factors influencing the upward movements in both sub-groups. In addition, there was a 0.1 per cent increase in the index for the group 'Production, Processing & Preserving of Meats, Fish, Vegetables, Oils and Fats'. This was due mainly to a 0.1 per cent rise in the index for each of the sub-groups; '*Meat & Meat products and Fish & Fish Products*' and '*Fruits & Vegetables and Animal & Vegetable Oils & Fats*'. These upward movements in the index were chiefly the result of general price increases and higher raw material costs.

Conversely, there was a 0.1 per cent fall in the index for the group 'Manufacture of Other Food Products', primarily due to decreases in the index for the '*Sugar, Cocoa, Coffee, Chocolate, & Sugar Confectionery*' (0.2%) and '*Seasoning, Spices, Sauces and Condiments*' (0.1%) sub-groups. These declines were due to the appreciation of the Jamaican dollar vis-à-vis the United States dollar.

OTHER MAJOR GROUPS IN THE MANUFACTURING INDUSTRY

The index for the major group 'Paper and Paper Products' increased by 1.6 per cent due to higher overhead costs. In addition, the index for the major group 'Other Non-Metallic Mineral Products' increased by 0.5 per cent.



However, the index for the major group 'Refined Petroleum Products' decreased by 0.3 per cent mainly due to higher prices for crude oil on the international market. There were also decreases in the index for the major groups: 'Textile, Wearing Apparel and Leather Products' (0.1%) and 'Chemicals and Chemical Products' (0.3%). These downward movements were due to lower raw material costs and the appreciation of the Jamaican dollar vis-à-vis the United States dollar for the period under review.

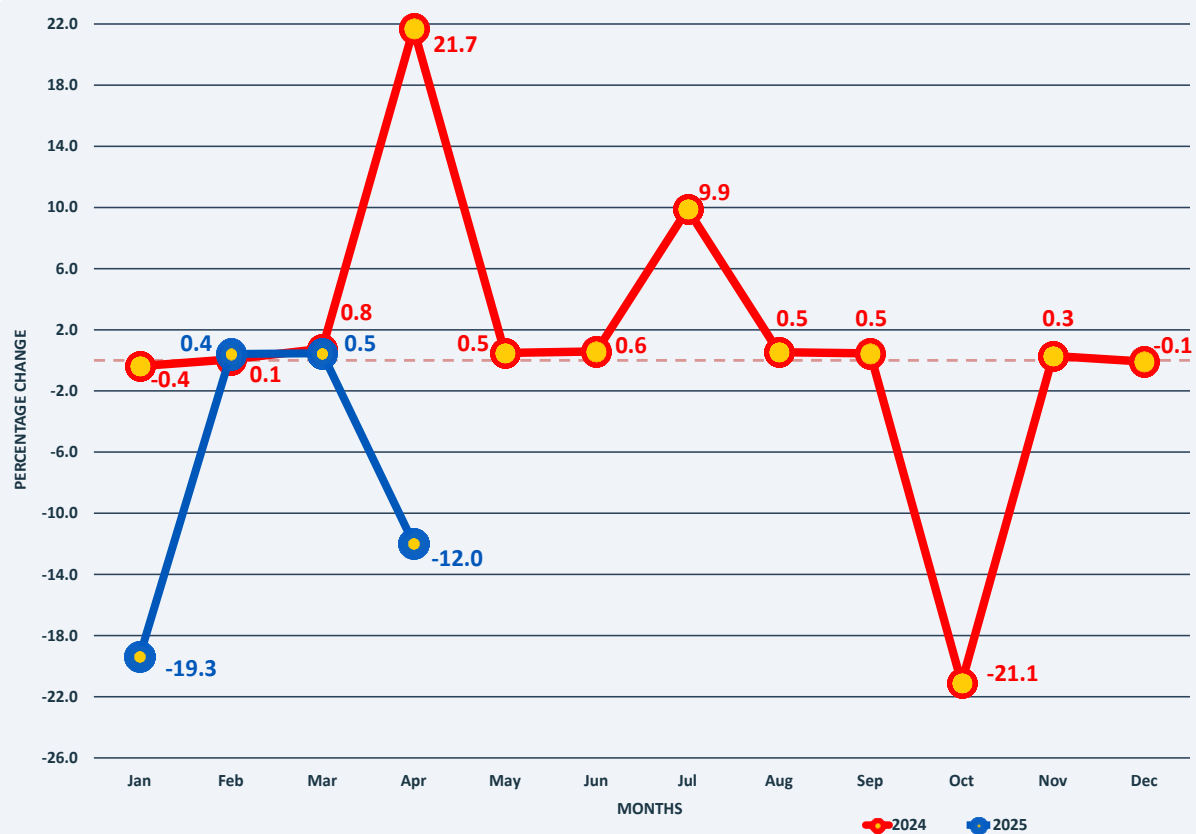


FIGURE I. MONTHLY PERCENTAGE CHANGE IN THE PPI FOR MINING & QUARRYING, APRIL 2024 – APRIL 2025

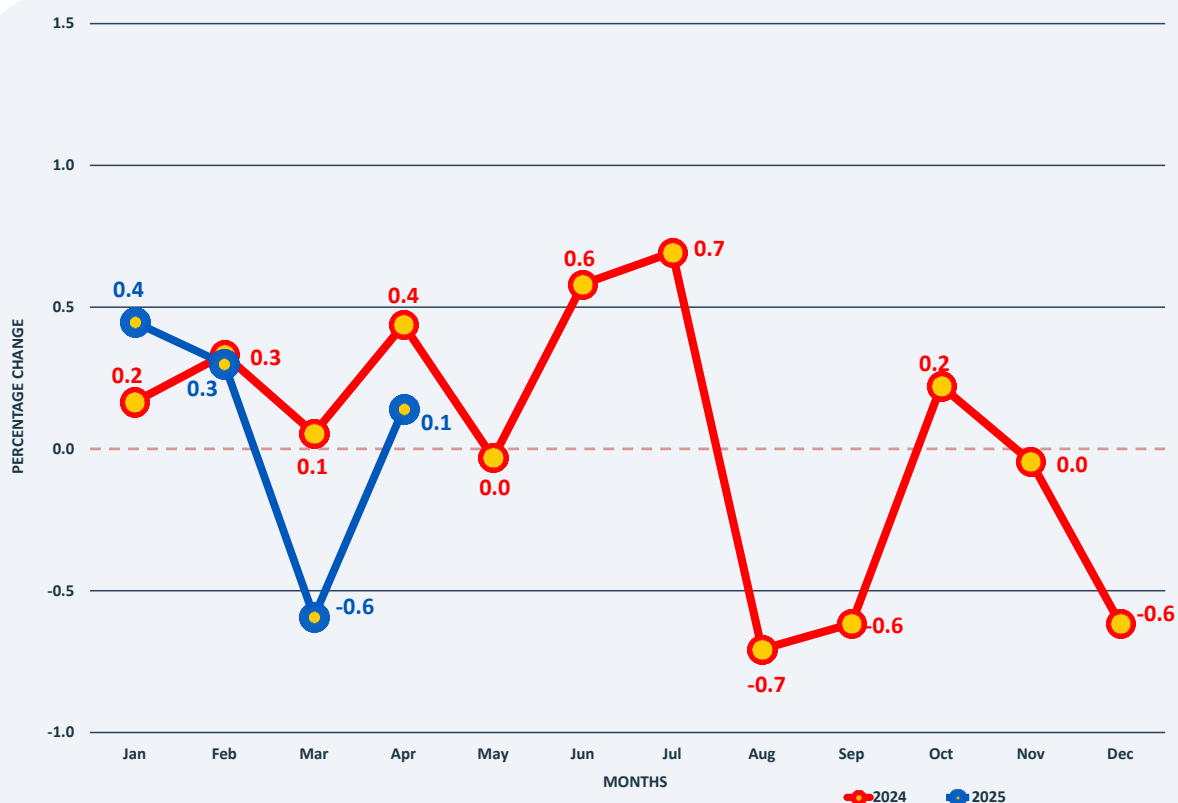


FIGURE II. MONTHLY PERCENTAGE CHANGE IN THE PPI FOR MANUFACTURING, APRIL 2024 – APRIL 2025

TABLE I: MONTHLY PRODUCER PRICE INDEX BY INDUSTRY, FEBRUARY 2025–APRIL 2025

INDUSTRY	Months		
	Feb-25	Mar-25	Apr-25
MINING & QUARRYING	277.7^r	279.0^r	245.6
Bauxite Mining & Alumina Processing	273.5 ^r	274.7 ^r	240.4
Other Mining & Quarrying	290.7	295.4	293.8
MANUFACTURING	276.7^r	275.0^r	275.4
Food, Beverages & Tobacco	283.4^r	284.7^r	285.4
Production, Processing & Preserving of Meats, Fish, Vegetables, Oils and Fats	299.3 ^r	299.2 ^r	299.4
<i>Meat & Meat Products and Fish & Fish Products</i>	298.4	298.4	298.6
<i>Fruits & Vegetables and Animal & Vegetable Oils & Fats</i>	296.0 ^r	295.3 ^r	295.6
Manufacture of Dairy Products	257.2	260.1	260.3
Manufacture of Grain Mill Products, Starches and Starch Products	338.2	338.2	338.2
Manufacture of Other Food Products	287.7 ^r	291.1 ^r	291.0
<i>Bakery Products</i>	261.4 ^r	266.0 ^r	266.0
<i>Sugar, Cocoa, Coffee, Chocolate & Sugar Confectionery</i>	319.6	320.5	319.8
<i>Seasoning, Spices, Sauces, and Condiments</i>	318.4	318.9	318.5
<i>Macaroni, Noodles, Couscous & Other Food Products, n.e.c</i>	344.2	344.2	344.2
Manufacture of Beverages and Tobacco	227.1	227.2	229.5
Textile, Wearing Apparel and Leather Products	236.4	236.7	236.5
Wood, Wood Products and Furniture	306.0	306.0	306.0
Paper and Paper Products	185.6	185.6	188.6
Chemicals and Chemical Products	240.4	240.5	239.7
Refined Petroleum Products	245.4	233.2	232.5
Rubber & Plastic Products	168.3	168.3	168.3
Other Non-Metallic Mineral Products ¹	267.0	268.2	269.5
Fabricated Metal Products excl. Machinery & Equipment	219.7	220.8	220.8
Other Manufacturing n.e.c.	270.6	270.6	270.6

¹ Other Non-Metallic Mineral Products include cement and concrete.

n.e.c. = Not elsewhere classified.

r= These figures have been revised

TABLE II: PERCENTAGE CHANGE IN THE PRODUCER PRICE INDEX BY INDUSTRY
FEBRUARY 2025 – APRIL 2025

INDUSTRY	Percentage Change					
	Month-to-Month			Point-to-Point		
	Feb-25	Mar-25	Apr-25	Feb-24 to Feb-25	Mar-24 to Mar-25	Apr-24 to Apr-25
MINING & QUARRYING	0.4	0.5	-12.0	42.2^r	41.8^r	8.3
Bauxite Mining & Alumina Processing	0.4	0.4	-12.5	43.0 ^r	42.5 ^r	7.6
Other Mining & Quarrying	0.1	1.6	-0.5	2.2	3.6	3.4
MANUFACTURING	0.3	-0.6	0.1	0.7	0.0	-0.2
Food, Beverages & Tobacco	0.4	0.5	0.2	3.3^r	3.7^r	3.9
Production, Processing & Preserving of Meats, Fish, Vegetables, Oils and Fats	1.4	0.0 ^r	0.1	1.8 ^r	1.8	1.5
<i>Meat & Meat Products and Fish & Fish Products</i>	1.4	0.0	0.1	1.4	1.4	1.5
<i>Fruits & Vegetables and Animal & Vegetable Oils & Fats</i>	1.2	-0.2 ^r	0.1	3.5 ^r	3.2 ^r	1.5
Manufacture of Dairy Products	0.1	1.1	0.1	0.6	1.7	1.9
Manufacture of Grain Mill Products, Starches and Starch Products	0.0	0.0	0.0	-1.3	-0.3	-0.3
Manufacture of Other Food Products	0.3	1.2	-0.1	3.1 ^r	3.5 ^r	3.4
<i>Bakery Products</i>	0.0	1.8	0.0	3.0 ^r	3.9 ^r	3.9
<i>Sugar, Cocoa, Coffee, Chocolate & Sugar Confectionery</i>	1.2	0.3	-0.2	1.7	1.4	2.0
<i>Seasoning, Spices, Sauces, and Condiments</i>	0.2	0.2	-0.1	7.9	7.4	7.5
<i>Macaroni, Noodles, Couscous & Other Food Products, n.e.c</i>	0.4	0.0	0.0	1.7	1.7	-0.9
Manufacture of Beverages and Tobacco	0.0	0.0	1.0	9.4	9.4	10.6
Textile, Wearing Apparel and Leather Products	0.1	0.1	-0.1	3.5	3.3	3.7
Wood, Wood Products and Furniture	2.2	0.0	0.0	2.3	2.3	2.3
Paper and Paper Products	1.0 ^r	0.0	1.6	4.2	4.2	5.9
Chemicals and Chemical Products	0.1	0.0	-0.3	-2.2	-0.8	-0.6
Refined Petroleum Products	-0.7	-5.0	-0.3	-8.4	-13.5	-15.4
Rubber & Plastic Products	0.0	0.0	0.0	-1.2	0.1	0.1
Other Non-Metallic Mineral Products ²	1.8	0.4	0.5	4.8	4.1	3.8
Fabricated Metal Products excl. Machinery & Equipment	0.1	0.5	0.0	0.4	0.7	0.6
Other Manufacturing n.e.c.	0.0	0.0	0.0	3.0	3.0	3.0

² Other Non-Metallic Mineral Products include cement and concrete.

n.e.c. = Not elsewhere classified.

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**TABLE III: PERCENTAGE CHANGE IN THE PRODUCER PRICE INDEX BY INDUSTRY FOR THE
2024 / 2025 FISCAL YEAR**

INDUSTRY	Fiscal Year-To-Date	
	Apr-24 to Feb-25	Apr-24 to Mar-25
MINING & QUARRYING	22.4^r	23.0^r
Bauxite Mining & Alumina Processing	22.5 ^r	23.0 ^r
Other Mining & Quarrying	2.3	3.9
MANUFACTURING	0.2	-0.3^r
Food, Beverages & Tobacco	3.2	3.6^r
Production, Processing & Preserving of Meats, Fish, Vegetables, Oils and Fats	1.5	1.4 ^r
<i>Meat & Meat Products and Fish & Fish Products</i>	1.4	1.4
<i>Fruits & Vegetables and Animal & Vegetable Oils & Fats</i>	1.7 ^r	1.4 ^r
Manufacture of Dairy Products	0.6	1.8
Manufacture of Grain Mill Products, Starches and Starch Products	-0.3	-0.3
Manufacture of Other Food Products	2.2 ^r	3.5 ^r
<i>Bakery Products</i>	2.1 ^r	3.9 ^r
<i>Sugar, Cocoa, Coffee, Chocolate & Sugar Confectionery</i>	2.0	2.2
<i>Seasoning, Spices, Sauces, and Condiments</i>	7.5	7.6
<i>Macaroni, Noodles, Couscous & Other Food Products, n.e.c</i>	-0.9	-0.9
Manufacture of Beverages and Tobacco	9.5	9.5
Textile, Wearing Apparel and Leather Products	3.6	3.8
Wood, Wood Products and Furniture	2.3	2.3
Paper and Paper Products	4.2 ^r	4.2 ^r
Chemicals and Chemical Products	-0.3	-0.2
Refined Petroleum Products	-10.7	-15.2
Rubber & Plastic Products	0.1	0.1
Other Non-Metallic Mineral Products ³	2.9	3.3
Fabricated Metal Products excl. Machinery & Equipment	0.1	0.6
Other Manufacturing n.e.c.	3.0	3.0

³ Other Non-Metallic Mineral Products include cement and concrete.

n.e.c. = Not elsewhere classified.

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GLOSSARY OF IMPORTANT PPI TERMS

BASE PERIOD

The point in time is used as a reference period for comparison with other periods. The base period used for this PPI is 2008. The values of the base period provide the weights for a price index.

INDUSTRY

An industry consists of a group of establishments engaged in the same or similar kinds of economic activity, e.g., mining and quarrying, manufacturing, etc.

INFLATION

Inflation is the overall general upward movement of the prices of goods and services in an economy.

PRODUCER'S PRICE

The amount the producer receives from the purchaser for a unit of good or service produced as output. It excludes all deductible tax, supplier's retail and wholesale margins, and separately invoiced transport and insurance charges.

PRODUCER PRICE INDEX (PPI)

An index designed to measure the average change in the price of goods and services either as they leave the place of production or as they enter the production process. This index can be based on either output or input prices.

OUTPUT PPI

An output PPI, (as is computed for Jamaica), is a measure of the change in the prices of finished goods and services that are either sold on the domestic market or exported. The prices of finished goods are monitored because they are the best measure of what purchasers will have to pay.

'PURE' PRICE CHANGE

This represents the change in the price of a good or service whose characteristics do not change over time.

WEIGHTS

Weights are a set of numbers between zero and one that sums to unity and are used when calculating averages. It is the value assigned to each item that is indicative of its relative importance when combined with all other items. It is used to represent the impact of a particular price change on the overall index.