

JULY 2025

RELEASE DATE: August 28, 2025

PERCENTAGE CHANGE FOR MINING & QUARRYING INDUSTRY

MONTH	YEAR	(%)
JULY	2025	+15.5
June	2025	+0.6
May	2025	+0.7
April	2025	-25.6 ^r
March	2025	+0.5
February	2025	+0.4
January	2025	-19.1 ^r
December	2024	-0.1
November	2024	+0.3
October	2024	+30.5
September	2024	+0.5
August	2024	+0.5
July	2024	+13.3

PERCENTAGE CHANGE FOR MANUFACTURING INDUSTRY

MONTH	YEAR	(%)
JULY	2025	+1.1
June	2025	+0.8
May	2025	+0.8 ^r
April	2025	+0.1
March	2025	-0.6
February	2025	+0.3
January	2025	+0.4
December	2024	-0.6
November	2024	0.0
October	2024	+0.2
September	2024	-0.6
August	2024	-0.7
July	2024	+0.7

HIGHLIGHTS

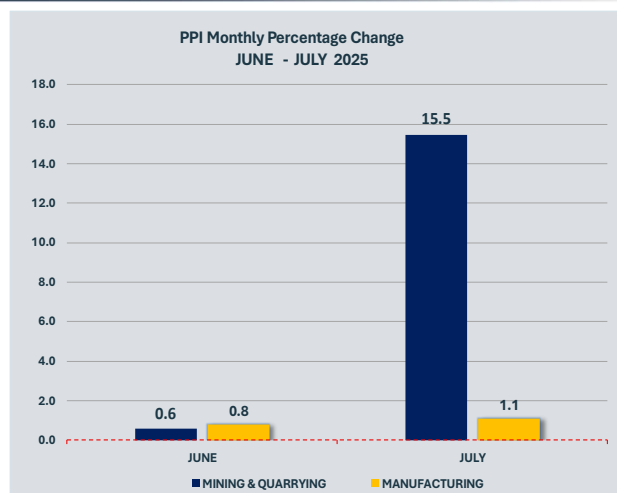
In July 2025, the Producer Price Index (PPI) for the **Mining & Quarrying** industry increased by 15.5 per cent. This was mainly driven by a 16.4 per cent increase in the index for the major group 'Bauxite Mining & Alumina Processing'. In addition, the PPI for the other major group, 'Other Mining & Quarrying', went up by 0.1 per cent.

The index for the **Manufacturing** industry rose by 1.1 per cent. This was chiefly due to an upward movement in the index for the major groups: 'Food, Beverages & Tobacco' (0.3%), 'Refined Petroleum Products' (4.5%) and 'Chemicals and Chemical Products' (1.5%) (**Table II**).

POINT-TO-POINT

For the period **July 2024 – July 2025**, the point-to-point index for the **Mining & Quarrying** industry decreased by 6.3 per cent. This was primarily due to a decline of 7.2 per cent in the index for the major group, 'Bauxite Mining & Alumina Processing'.

The point-to-point index for the **Manufacturing** industry went up by 1.2 per cent. This was mainly due to a 3.2 per cent increase in the index for the major group 'Food, Beverages and Tobacco'. The industry's overall increase was, however, offset by an 8.6 per cent fall in the index for the major group 'Refined Petroleum Products' (**Table II**).



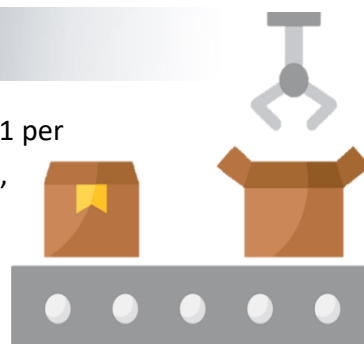
Mining & Quarrying Industry



The index for the **Mining & Quarrying** industry increased by 15.5 per cent in July 2025. Both major groups recorded increases in their index: 'Bauxite Mining & Alumina Processing' rose by 16.4 per cent, and 'Other Mining & Quarrying' went up by 0.1 per cent (**Table II**). These upward movements were attributed to the depreciation of the Jamaican dollar vis-à-vis the United States dollar.

Manufacturing Industry

For July 2025, producer prices within the **Manufacturing** industry rose by 1.1 per cent. The main contributors to this increase were the major groups 'Food, Beverages & Tobacco' (0.3%), 'Refined Petroleum Products' (4.5%) and 'Chemicals and Chemical Products' (1.5%) (**Table II**).



FOOD, BEVERAGES & TOBACCO



The index for the major group 'Food, Beverages and Tobacco' increased by 0.3 per cent in July 2025. This was largely the result of upward movements in the groups, 'Manufacture of Grain Mill Products, Starches and Starch Products' (0.4%) and 'Manufacture of Other Food Products' (0.7%). Within the group 'Manufacture of Other Food Products', the sub-groups with increases in their index were '*Seasoning, Spices, Sauces and Condiments*' (2.9%) and '*Macaroni, Noodles, Couscous & Other Food Products n.e.c*' (4.7%). This was mainly due to higher raw materials, packaging and overhead costs as well as the depreciation of the Jamaican dollar relative to the United States dollar.

OTHER MAJOR GROUPS IN THE MANUFACTURING INDUSTRY

The index for the major group, 'Refined Petroleum Products' increased by 4.5 per cent, due to higher prices for crude oil on the international market. There was also an increase in the index for the major group, 'Chemicals and Chemical Products' of 1.5 per cent, due to increases in raw material, packaging and freight costs.

Increases in the index for the other major groups within the industry were also recorded: 'Textile, Wearing Apparel and Leather Products' (0.2%), 'Other Non-Metallic Mineral Products' (0.5%) and 'Fabricated Metal Products excl. Machinery & Equipment' (0.1%). These upward movements were mainly due to general price increases and the depreciation of the Jamaican dollar vis-à-vis the United States dollar.



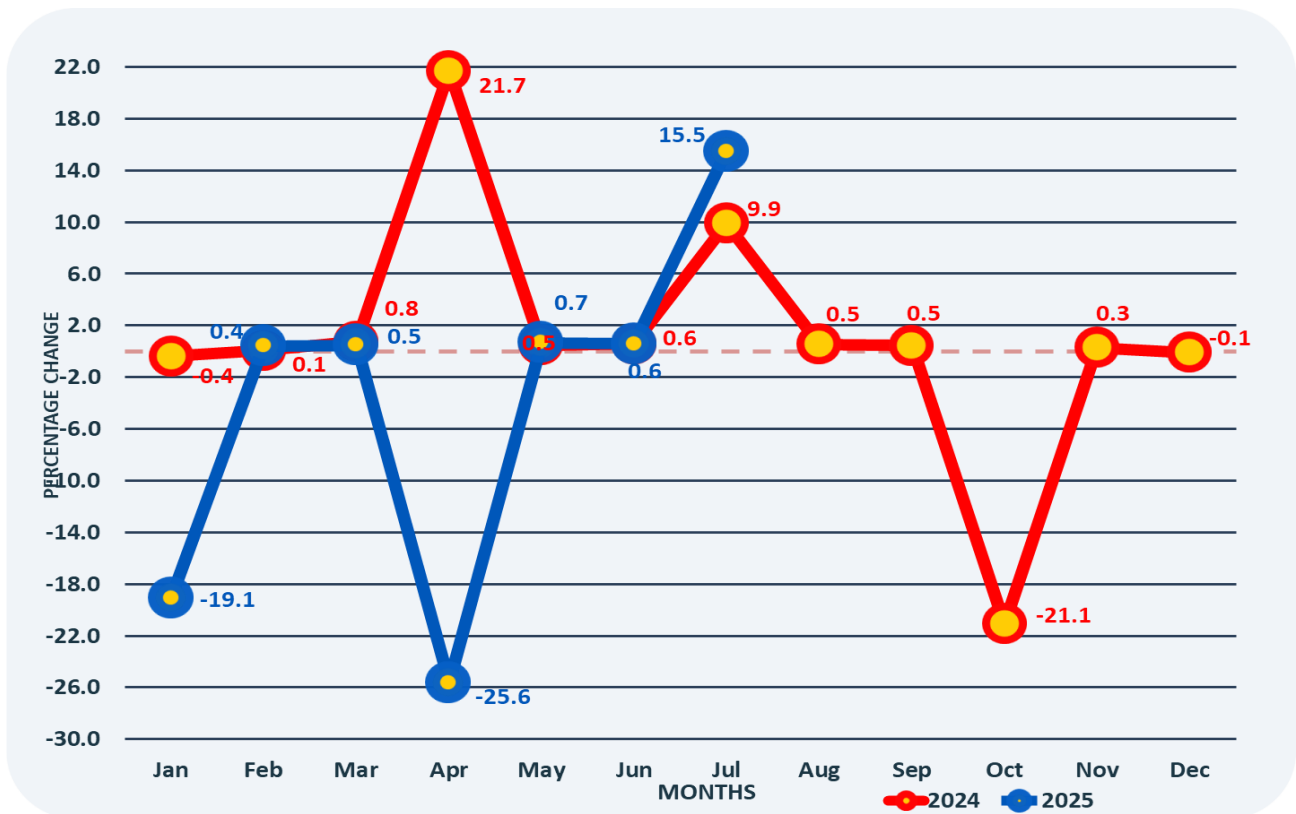


FIGURE I. MONTHLY PERCENTAGE CHANGE IN THE PPI FOR MINING & QUARRYING, JULY 2024 – JULY 2025

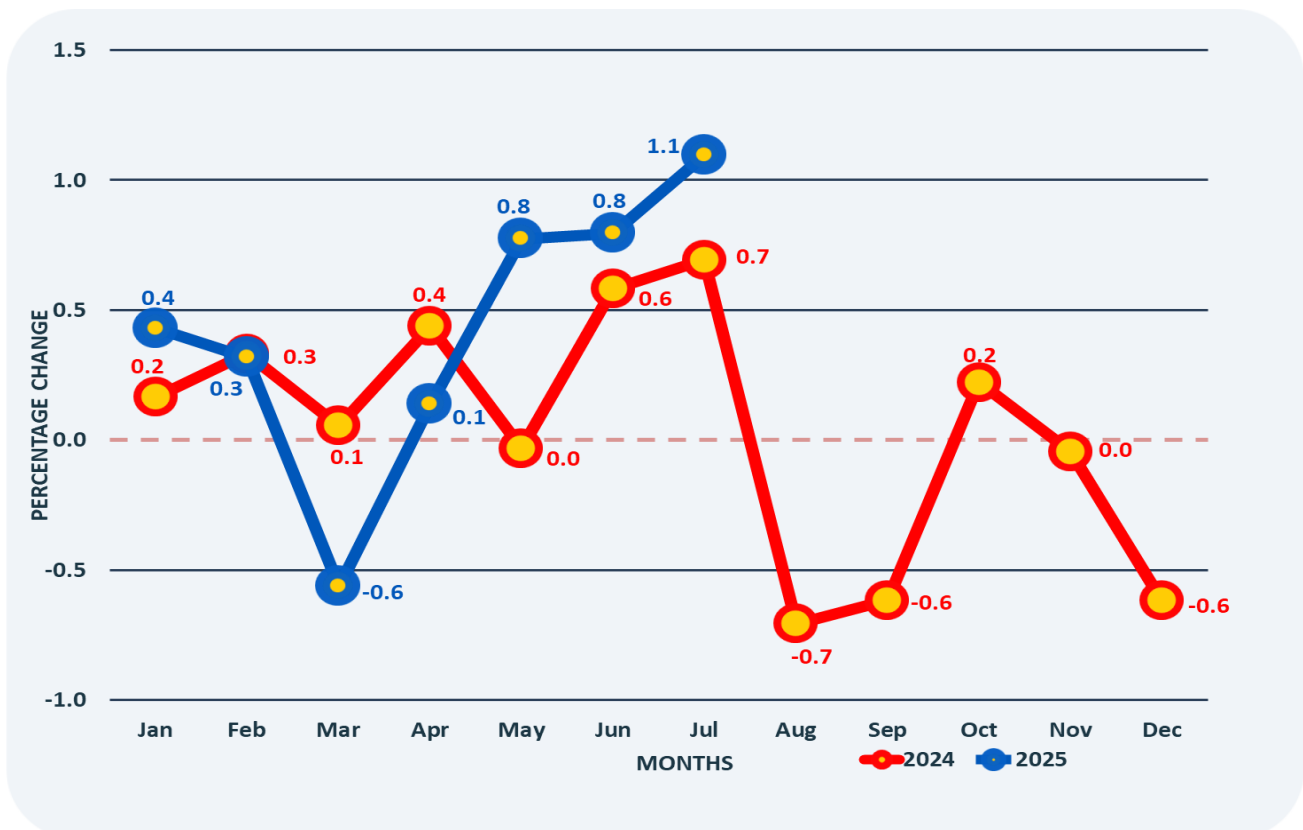


FIGURE II. MONTHLY PERCENTAGE CHANGE IN THE PPI FOR MANUFACTURING, JULY 2024 – JULY 2025

TABLE I: MONTHLY PRODUCER PRICE INDEX BY INDUSTRY, MAY 2025 – JULY 2025

INDUSTRY	Months		
	May-25	Jun-25	Jul-25
MINING & QUARRYING	209.5^r	210.7	243.3
Bauxite Mining & Alumina Processing	203.1 ^r	204.3	237.8
Other Mining & Quarrying	295.6 ^r	296.0	296.4
MANUFACTURING	277.6^r	279.8^r	282.9
Food, Beverages & Tobacco	286.7	287.1	287.9
Production, Processing & Preserving of Meats, Fish, Vegetables, Oils and Fats	299.4	299.5	299.5
<i>Meat & Meat Products and Fish & Fish Products</i>	298.6	298.6	298.7
<i>Fruits & Vegetables and Animal & Vegetable Oils & Fats</i>	295.6	295.7	295.7
Manufacture of Dairy Products	260.3	260.4	260.4
Manufacture of Grain Mill Products, Starches and Starch Products	338.2	338.2	339.6
Manufacture of Other Food Products	294.3	295.5	297.4
<i>Bakery Products</i>	269.2	269.8	269.9
<i>Sugar, Cocoa, Coffee, Chocolate & Sugar Confectionery</i>	323.2	327.1	327.1
<i>Seasoning, Spices, Sauces, and Condiments</i>	319.4	320.1	329.3
<i>Macaroni, Noodles, Couscous & Other Food Products, n.e.c</i>	350.6	350.6	367.0
Manufacture of Beverages and Tobacco	230.5	230.6	230.7
Textile, Wearing Apparel and Leather Products	237.0	237.5	237.9
Wood, Wood Products and Furniture	306.0	306.0	306.0
Paper and Paper Products	188.6	192.6	192.6
Chemicals and Chemical Products	247.0^r	246.8^r	250.4
Refined Petroleum Products	235.6	243.9	254.9
Rubber & Plastic Products	168.3	168.3	168.3
Other Non-Metallic Mineral Products ¹	270.6	270.7	272.1
Fabricated Metal Products excl. Machinery & Equipment	222.8	223.0	223.2
Other Manufacturing n.e.c.	270.6	277.1	277.1

¹ Other Non-Metallic Mineral Products include cement and concrete.

n.e.c. = Not elsewhere classified.

r= These figures have been revised

TABLE II: PERCENTAGE CHANGE IN THE PRODUCER PRICE INDEX BY INDUSTRY

MAY 2025 – JULY 2025

INDUSTRY	Percentage Change					
	Month-to-Month			Point-to-Point		
	May-25	Jun-25	Jul-25	May-24 to May-25	Jun-24 to Jun-25	Jul-24 to Jul-25
MINING & QUARRYING	0.7	0.6	15.5	-8.1^r	-8.1^r	-6.3
Bauxite Mining & Alumina Processing	0.7	0.6	16.4	-9.5 ^r	-9.5 ^r	-7.2
Other Mining & Quarrying	0.2 ^r	0.1	0.1	3.9 ^r	3.9 ^r	2.1
MANUFACTURING	0.8^r	0.8	1.1	0.6^r	0.8^r	1.2
Food, Beverages & Tobacco	0.4^r	0.1	0.3	4.2	3.1	3.2
Production, Processing & Preserving of Meats, Fish, Vegetables, Oils and Fats	0.0	0.0	0.0	1.5	1.5	1.5
<i>Meat & Meat Products and Fish & Fish Products</i>	0.0	0.0	0.0	1.5	1.5	1.5
<i>Fruits & Vegetables and Animal & Vegetable Oils & Fats</i>	0.0	0.0	0.0	1.5	1.5	1.5
Manufacture of Dairy Products	0.0	0.0	0.0	1.9	1.9	1.9
Manufacture of Grain Mill Products, Starches and Starch Products	0.0	0.0	0.4	0.0	0.3	0.7
Manufacture of Other Food Products	1.1 ^r	0.4	0.7	4.3	3.8	4.5
<i>Bakery Products</i>	1.2	0.2	0.0	4.8	4.0	4.0
<i>Sugar, Cocoa, Coffee, Chocolate & Sugar Confectionery</i>	1.1	1.2	0.0	2.8	3.6	3.4
<i>Seasoning, Spices, Sauces, and Condiments</i>	0.3	0.2	2.9	7.9	5.7	8.9
<i>Macaroni, Noodles, Couscous & Other Food Products, n.e.c</i>	1.9	0.0	4.7	1.0	1.0	5.7
Manufacture of Beverages and Tobacco	0.4	0.0	0.0	10.7	6.0	5.4
Textile, Wearing Apparel and Leather Products	0.2	0.2	0.2	3.7	3.7	4.0
Wood, Wood Products and Furniture	0.0	0.0	0.0	2.3	2.3	2.3
Paper and Paper Products	0.0	2.1	0.0	5.5	6.1	6.1
Chemicals and Chemical Products	3.1 ^r	-0.1	1.5	2.2 ^r	1.5 ^r	3.0
Refined Petroleum Products	1.3	3.5	4.5	-13.6	-9.5	-8.6
Rubber & Plastic Products	0.0	0.0	0.0	0.1	0.3	0.3
Other Non-Metallic Mineral Products ²	0.5	0.0	0.5	4.1	4.0	4.4
Fabricated Metal Products excl. Machinery & Equipment	0.1	0.1	0.1	1.4	1.4	1.6
Other Manufacturing n.e.c.	0.0	2.4	0.0	3.0	5.5	5.5

² Other Non-Metallic Mineral Products include cement and concrete.

n.e.c. = Not elsewhere classified.

r= These figures have been revised

**TABLE III: PERCENTAGE CHANGE IN THE PRODUCER PRICE INDEX BY INDUSTRY FOR THE
2025 / 2026 FISCAL YEAR**

INDUSTRY	Fiscal Year-To-Date	
	Apr-25 to Jun-25	Apr-25 to Jul-25
MINING & QUARRYING	1.2^r	16.9
Bauxite Mining & Alumina Processing	1.3	17.9
Other Mining & Quarrying	0.3 ^r	0.4
MANUFACTURING	1.6^r	2.7
Food, Beverages & Tobacco	0.6	0.9
Production, Processing & Preserving of Meats, Fish, Vegetables, Oils and Fats	0.0	0.0
<i>Meat & Meat Products and Fish & Fish Products</i>	0.0	0.0
<i>Fruits & Vegetables and Animal & Vegetable Oils & Fats</i>	0.0	0.0
Manufacture of Dairy Products	0.0	0.1
Manufacture of Grain Mill Products, Starches and Starch Products	0.0	0.4
Manufacture of Other Food Products	1.5	2.2
<i>Bakery Products</i>	1.4	1.4
<i>Sugar, Cocoa, Coffee, Chocolate & Sugar Confectionery</i>	2.3	2.3
<i>Seasoning, Spices, Sauces, and Condiments</i>	0.5	3.4
<i>Macaroni, Noodles, Couscous & Other Food Products, n.e.c</i>	1.9	6.6
Manufacture of Beverages and Tobacco	0.5	0.5
Textile, Wearing Apparel and Leather Products	0.4	0.6
Wood, Wood Products and Furniture	0.0	0.0
Paper and Paper Products	2.1	2.1
Chemicals and Chemical Products	3.0 ^r	4.5
Refined Petroleum Products	4.9	9.6
Rubber & Plastic Products	0.0	0.0
Other Non-Metallic Mineral Products ³	0.5	1.0
Fabricated Metal Products excl. Machinery & Equipment	0.2	0.3
Other Manufacturing n.e.c.	2.4	2.4

³ Other Non-Metallic Mineral Products include cement and concrete.

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GLOSSARY OF IMPORTANT PPI TERMS

BASE PERIOD

The point in time is used as a reference period for comparison with other periods. The base period used for this PPI is 2008. The values of the base period provide the weights for a price index.

INDUSTRY

An industry consists of a group of establishments engaged in the same or similar kinds of economic activity, e.g., mining and quarrying, manufacturing, etc.

INFLATION

Inflation is the overall general upward movement of the prices of goods and services in an economy.

PRODUCER'S PRICE

The amount the producer receives from the purchaser for a unit of good or service produced as output. It excludes all deductible tax, supplier's retail and wholesale margins, and separately invoiced transport and insurance charges.

PRODUCER PRICE INDEX (PPI)

An index designed to measure the average change in the price of goods and services either as they leave the place of production or as they enter the production process. This index can be based on either output or input prices.

OUTPUT PPI

An output PPI, (as is computed for Jamaica), is a measure of the change in the prices of finished goods and services that are either sold on the domestic market or exported. The prices of finished goods are monitored because they are the best measure of what purchasers will have to pay.

'PURE' PRICE CHANGE

This represents the change in the price of a good or service whose characteristics do not change over time.

WEIGHTS

Weights are a set of numbers between zero and one that sums to unity and are used when calculating averages. It is the value assigned to each item that is indicative of its relative importance when combined with all other items. It is used to represent the impact of a particular price change on the overall index.