

PRODUCER PRICE INDEX

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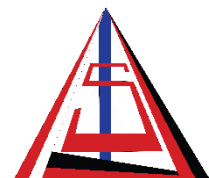
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PERCENTAGE CHANGE FOR MINING & QUARRYING INDUSTRY: 2024 - 2025

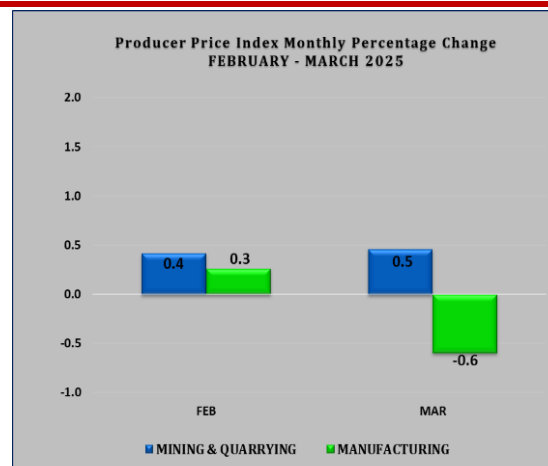
MONTH	YEAR	(%)
MARCH	2025	+0.5
February	2025	+0.4
January	2025	-1.2
December	2024	-0.1
November	2024	+0.3
October	2024	-21.1
September	2024	+0.5
August	2024	+0.5
July	2024	+9.9
June	2024	+0.6
May	2024	+0.5
April	2024	+21.7
March	2024	+0.8

PERCENTAGE CHANGE FOR MANUFACTURING INDUSTRY: 2024 - 2025

MONTH	YEAR	(%)
MARCH	2025	-0.6
February	2025	+0.1
January	2025	+0.5
December	2024	-0.6
November	2024	-0.0
October	2024	+0.2
September	2024	-0.6
August	2024	-0.7
July	2024	+0.7
June	2024	+0.6
May	2024	-0.0
April	2024	+0.4
March	2024	+0.1

HIGHLIGHTS: MARCH 2025

For March 2025, the Producer Price Index (PPI) for the **Mining & Quarrying** industry increased by 0.5 per cent. This was primarily driven by a 0.4 per cent increase in the index for the major group 'Bauxite Mining & Alumina Processing'. Additionally, the PPI for the other major group, 'Other Mining & Quarrying', rose by 1.6 per cent.



The index for the **Manufacturing** industry fell by 0.6 per cent. The main contributor to this movement was a decrease of 5.0 per cent in the index for the major group 'Refined Petroleum Products'. The overall decline in the industry was, however, tempered by a 0.5 per cent increase in the index for the major group 'Food, Beverages, and Tobacco' (Table II).

POINT-TO-POINT

For the period **March 2024 – March 2025**, the point-to-point index for the **Mining & Quarrying** industry increased by 59.2 per cent. This was primarily due to an increase of 61.1 per cent in the index for the major group 'Bauxite Mining & Alumina Processing'.

The point-to-point index for the **Manufacturing** industry remained relatively unchanged. The index for the heaviest-weighted major group, 'Food, Beverages & Tobacco' increased by 3.8 per cent, while the index for the second heaviest-weighted major group 'Refined Petroleum Products' fell by 13.5 per cent (Table II).

In calculating the PPI for the current period, the average exchange rate for the previous month is used. The assumption is that producers would not have purchased their raw materials in the current month. The exchange rate is used to convert prices that are quoted in United States dollars.

MINING & QUARRYING

The index for the **Mining & Quarrying** industry increased by 0.5 per cent for March 2025. This was primarily driven by a 0.4 per cent rise in the index for the major group 'Bauxite Mining & Alumina Processing', attributed to the depreciation of the Jamaican dollar relative to the United States dollar. In addition, the major group 'Other Mining & Quarrying' rose by 1.6 per cent due to an increase in operational and raw material costs (**Table II**).

MANUFACTURING

For the period under review, the index for the **Manufacturing** industry fell by 0.6 per cent, falling for the second consecutive month. Contributing to this movement was the major group 'Refined Petroleum Products', which decreased by 5.0 per cent. This was primarily due to lower prices for petroleum on the international market. However, the industry's overall movement was offset by a 0.5 per cent increase in the index for the major group 'Food, Beverages & Tobacco' (**Table II**).

FOOD, BEVERAGES & TOBACCO

The increase in the index for the major group 'Food, Beverages & Tobacco' was largely the result of upward movements in the groups 'Manufacture of Dairy Products' (1.1%) and 'Manufacture of Other Foods' (1.2%). Within the group 'Manufacture of Other Food Products', the sub-groups with increases in their index were '*Bakery Products*' (1.8%), '*Sugar, Cocoa, Coffee, Chocolate & Sugar Confectionery*' (0.3%) and '*Seasoning, Spices, Sauces and Condiments*' (0.2%). Higher raw material, labour and packaging costs, as well as the depreciation of the Jamaican dollar against the United States dollar were some of the factors influencing the upward movements in both groups.

Conversely, there was a 0.1 per cent decline in the index for the group 'Production, Processing & Preserving of Meats, Fish, Vegetables, Oils and Fats', primarily due to a 0.3 per cent decrease in the index for the '*Fruits & Vegetables and Animal & Vegetable Oils & Fats*' sub-group. The decline in index was chiefly the result of a reduction in the cost of packaging.

OTHER MAJOR GROUPS IN THE MANUFACTURING INDUSTRY

There were increases in the index for the major groups: 'Textile, Wearing Apparel and Leather Products' (0.1%), 'Other Non-Metallic Mineral Products' (0.4%) and 'Fabricated Metal Products excl. Machinery & Equipment' (0.5%). These upward movements were due to the depreciation of the Jamaican dollar vis-à-vis the United States dollar for the period under review.

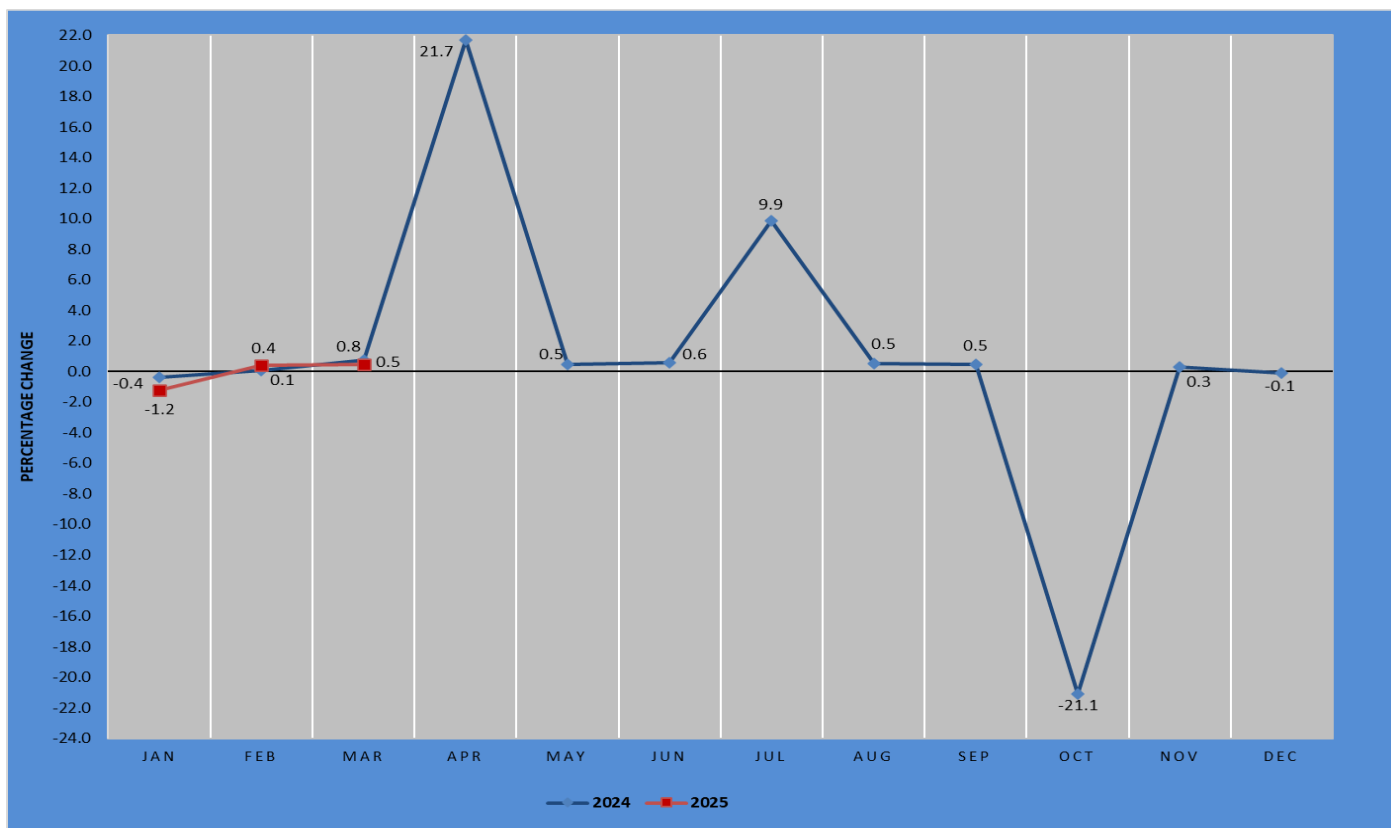


FIGURE II. MONTHLY PERCENTAGE CHANGE IN THE PPI FOR MINING & QUARRYING, MARCH 2024– MARCH 2025

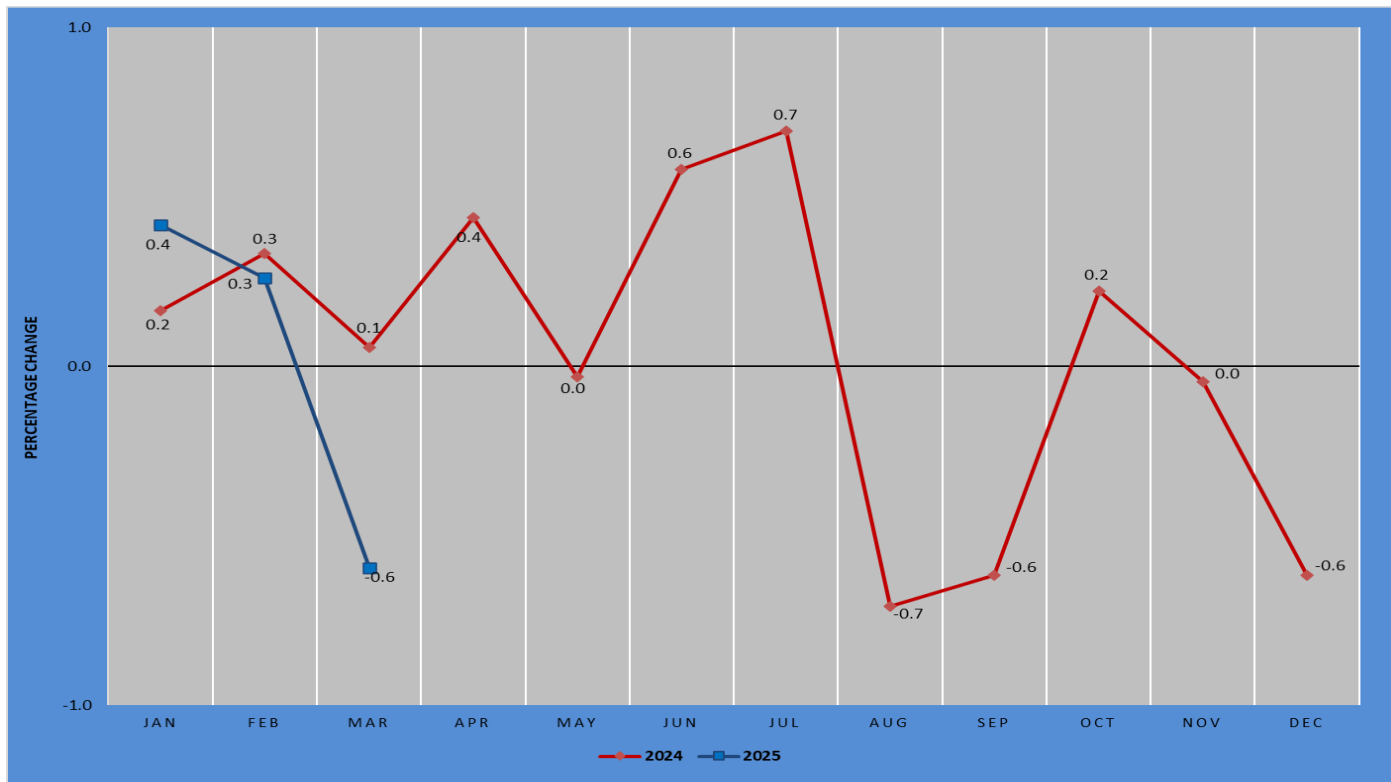


FIGURE III. MONTHLY PERCENTAGE CHANGE IN THE PPI FOR MANUFACTURING, MARCH 2024– MARCH 2025

Table I. MONTHLY PRODUCER PRICE INDEX BY INDUSTRY, JANUARY 2025– MARCH 2025

INDUSTRY	Months		
	Jan-25	Feb-25	Mar-25
MINING & QUARRYING	304.6	305.8	307.2
Bauxite Mining & Alumina Processing	301.8	303.1	304.3
Other Mining & Quarrying	290.4	290.7	295.4
MANUFACTURING	276.1^r	276.8^r	275.2
Food, Beverages & Tobacco	282.4^r	283.6^r	284.9
Production, Processing & Preserving of Meats, Fish, Vegetables, Oils and Fats	295.4	299.4 ^r	299.3
<i>Meat & Meat Products and Fish & Fish Products</i>	294.2	298.4 ^r	298.4
<i>Fruits & Vegetables and Animal & Vegetable Oils & Fats</i>	293.0	296.5	295.7
Manufacture of Dairy Products	256.8	257.2	260.1
Manufacture of Grain Mill Products, Starches and Starch Products	338.2	338.2	338.2
Manufacture of Other Food Products	287.4	288.2 ^r	291.7
<i>Bakery Products</i>	262.1	262.1 ^r	266.8
<i>Sugar, Cocoa, Coffee, Chocolate & Sugar Confectionery</i>	315.7	319.6	320.5
<i>Seasoning, Spices, Sauces, and Condiments</i>	317.9	318.4 ^r	318.9
<i>Macaroni, Noodles, Couscous & Other Food Products, n.e.c</i>	342.8	344.2	344.2
Manufacture of Beverages and Tobacco	227.0	227.1	227.2
Textile, Wearing Apparel and Leather Products	236.1	236.4	236.7
Wood, Wood Products and Furniture	299.3	306.0	306.0
Paper and Paper Products	186.5	186.5	186.5
Chemicals and Chemical Products	240.1^r	240.4^r	240.5
Refined Petroleum Products	247.1	245.4	233.2
Rubber & Plastic Products	168.3	168.3	168.3
Other Non-Metallic Mineral Products¹	262.2	267.0	268.2
Fabricated Metal Products excl. Machinery & Equipment	219.6	219.7	220.8
Other Manufacturing n.e.c.	270.6	270.6	270.6

¹ Other Non-Metallic Mineral Products include cement and concrete.

n.e.c. = Not elsewhere classified.

r= These figures have been revised

Table II. PERCENTAGE CHANGE IN THE PRODUCER PRICE INDEX BY INDUSTRY, JANUARY 2025 – MARCH 2025

INDUSTRY	Percentage Change					
	Month-to-Month			Point-to-Point		
	Jan-25	Feb-25	Mar-25	Jan-24 to Jan-25	Feb-24 to Feb-25	Mar-24 to Mar-25
MINING & QUARRYING	-1.2	0.4	0.5	59.1	59.7	59.2
Bauxite Mining & Alumina Processing	-1.3	0.4	0.4	61.1	61.6	61.1
Other Mining & Quarrying	-0.3	0.1	1.6	2.1	2.2	3.6
MANUFACTURING	0.4	0.3^r	-0.6	0.7^r	0.6	0.0
Food, Beverages & Tobacco	0.1	0.4^r	0.5	3.2	3.4^r	3.8
Production, Processing & Preserving of Meats, Fish, Vegetables, Oils and Fats	0.0	1.4 ^r	-0.1	1.0	1.9 ^r	1.8
<i>Meat & Meat Products and Fish & Fish Products</i>	0.0	1.4 ^r	0.0	0.7	1.4 ^r	1.4
<i>Fruits & Vegetables and Animal & Vegetable Oils & Fats</i>	0.0	1.2	-0.3	2.5	3.7	3.3
Manufacture of Dairy Products	0.0	0.1	1.1	0.5	0.6	1.7
Manufacture of Grain Mill Products, Starches and Starch Products	0.0	0.0	0.0	-1.0	-1.3	-0.3
Manufacture of Other Food Products	0.3	0.3	1.2	3.1	3.2 ^r	3.7
<i>Bakery Products</i>	0.6	0.0	1.8	3.3	3.3	4.2
<i>Sugar, Cocoa, Coffee, Chocolate & Sugar Confectionery</i>	-0.6	1.2	0.3	0.5	1.7	1.4
<i>Seasoning, Spices, Sauces, and Condiments</i>	0.1	0.2	0.2	7.7	7.9	7.4
<i>Macaroni, Noodles, Couscous & Other Food Products, n.e.c</i>	0.0	0.4	0.0	3.2	1.7	1.7
Manufacture of Beverages and Tobacco	-0.1	0.0	0.0	9.4	9.4	9.4
Textile, Wearing Apparel and Leather Products	2.6	0.1	0.1	3.4	3.5	3.3
Wood, Wood Products and Furniture	0.1	2.2	0.0	0.1	2.3	2.3
Paper and Paper Products	0.0	0.0	0.0	2.3	2.3	2.3
Chemicals and Chemical Products	-0.7	0.1	0.0	-2.4^r	-2.2^r	-0.8
Refined Petroleum Products	2.5	-0.7	-5.0	-6.6	-8.4	-13.5
Rubber & Plastic Products	0.0	0.0	0.0	-1.1	-1.2	0.1
Other Non-Metallic Mineral Products²	0.0	1.8	0.4	3.0	4.8	4.1
Fabricated Metal Products excl. Machinery & Equipment	-0.2	0.1	0.5	0.3	0.4	0.7
Other Manufacturing n.e.c.	0.0	0.0	0.0	3.0	3.0	3.0

² Other Non-Metallic Mineral Products include cement and concrete.n.e.c. = Not elsewhere classified.

r= These figures have been revised

**Table III. PERCENTAGE CHANGE IN THE PRODUCER PRICE INDEX BY INDUSTRY FOR THE 2024/2025
FISCAL YEAR**

INDUSTRY	Fiscal Year-To-Date	
	Apr-24 to Feb-25	Apr-24 to Mar-25
MINING & QUARRYING	39.6	40.2
Bauxite Mining & Alumina Processing	40.7	41.3
Other Mining & Quarrying	2.3	3.9
MANUFACTURING	0.2	-0.4
Food, Beverages & Tobacco	3.2^r	3.7
Production, Processing & Preserving of Meats, Fish, Vegetables, Oils and Fats	1.5 ^r	1.5
<i>Meat & Meat Products and Fish & Fish Products</i>	1.4 ^r	1.4
<i>Fruits & Vegetables and Animal & Vegetable Oils & Fats</i>	1.8	1.6
Manufacture of Dairy Products	0.6	1.8
Manufacture of Grain Mill Products, Starches and Starch Products	-0.3	-0.3
Manufacture of Other Food Products	2.4	3.6
<i>Bakery Products</i>	2.4	4.2
<i>Sugar, Cocoa, Coffee, Chocolate & Sugar Confectionery</i>	2.0	2.2
<i>Seasoning, Spices, Sauces, and Condiments</i>	7.5	7.6
<i>Macaroni, Noodles, Couscous & Other Food Products, n.e.c</i>	-0.9	-0.9
Manufacture of Beverages and Tobacco	9.5	9.5
Textile, Wearing Apparel and Leather Products	3.6	3.8
Wood, Wood Products and Furniture	2.3	2.3
Paper and Paper Products	2.3	2.3
Chemicals and Chemical Products	-0.3^r	-0.2
Refined Petroleum Products	-10.7	-15.2
Rubber & Plastic Products	0.1	0.1
Other Non-Metallic Mineral Products³	2.9	3.3
Fabricated Metal Products excl. Machinery & Equipment	0.1	0.6
Other Manufacturing n.e.c.	3.0	3.0

³ Other Non-Metallic Mineral Products include cement and concrete.

n.e.c. = Not elsewhere classified.

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GLOSSARY OF IMPORTANT PPI TERMS

BASE PERIOD

The point in time is used as a reference period for comparison with other periods. The base period used for this PPI is 2008. The values of the base period provide the weights for a price index.

INDUSTRY

An industry consists of a group of establishments engaged in the same or similar kinds of economic activity, e.g., mining and quarrying, manufacturing, etc.

INFLATION

Inflation is the overall general upward movement of the prices of goods and services in an economy.

PRODUCER'S PRICE

The amount the producer receives from the purchaser for a unit of good or service produced as output. It excludes all deductible tax, supplier's retail and wholesale margins, and separately invoiced transport and insurance charges.

PRODUCER PRICE INDEX (PPI)

An index designed to measure the average change in the price of goods and services either as they leave the place of production or as they enter the production process. This index can be based on either output or input prices.

OUTPUT PPI

An output PPI, (as is computed for Jamaica), is a measure of the change in the prices of finished goods and services that are either sold on the domestic market or exported. The prices of finished goods are monitored because they are the best measure of what purchasers will have to pay.

'PURE' PRICE CHANGE

This represents the change in the price of a good or service whose characteristics do not change over time.

WEIGHTS

Weights are a set of numbers between zero and one that sums to unity and are used when calculating averages. It is the value assigned to each item that is indicative of its relative importance when combined with all other items. It is used to represent the impact of a particular price change on the overall index.

Further information on the Producer Price Index (PPI) can be obtained from the brochure "[*Producer Price Index, A Tool for Economic Analysis*](#)." Monthly PPI data are available in the Producer Price Index Bulletin and on STATIN's website at www.statinja.gov.jm. Information on the entire PPI series, including revisions, is available from STATIN's library at (876) 630-1600 or via email at info@statinja.gov.jm. Visit the Institute's Facebook and Instagram pages @STATINJA for the March 2025 PPI infographics.

About Us: The Statistical Institute of Jamaica (STATIN) is the national statistics office and the leading provider of official statistics on the country's economic, social, demographic, and environmental conditions. The Institute periodically releases monthly, quarterly, and annual products such as Gross Domestic Product (GDP), inflation rate, trade and population statistics. STATIN is dedicated to delivering accurate, comprehensive, and timely data that supports informed decision-making and aligns with the Institute's mission.