

MARCH 2026

RELEASE DATE: April 29, 2026

PERCENTAGE CHANGE FOR MINING & QUARRYING INDUSTRY

MONTH	YEAR	(%)
MARCH	2026	-0.9
February	2026	-1.3
January	2026	-0.4
December	2025	0.0
November	2025	+0.2
October	2025	-7.4
September	2025	+0.1
August	2025	+0.2
July	2025	+0.8
June	2025	+0.6
May	2025	+0.7
April	2025	-25.7
March	2025	+0.5

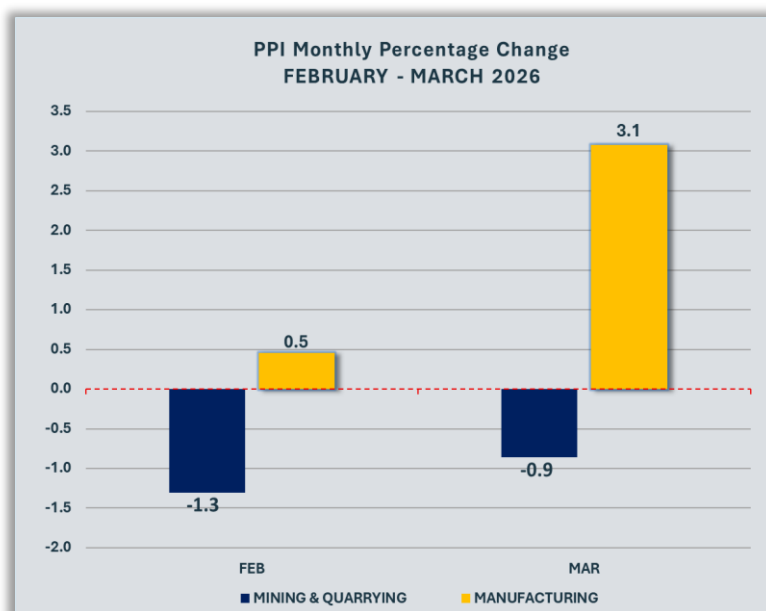
PERCENTAGE CHANGE FOR MANUFACTURING INDUSTRY

MONTH	YEAR	(%)
MARCH	2026	+3.1
February	2026	+0.5
January	2026	-0.2
December	2025	-0.6
November	2025	-0.1
October	2025	-0.2
September	2025	+0.4
August	2025	-0.1
July	2025	+1.0
June	2025	+0.8
May	2025	+0.9
April	2025	+0.1
March	2025	-0.6

HIGHLIGHTS

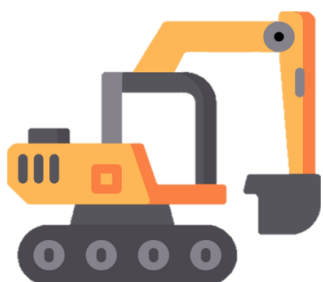
For March 2026, the Producer Price Index (PPI) for the **Mining & Quarrying** industry declined by 0.9 per cent. This was primarily driven by a similar 0.9 per cent fall in the index for the major group 'Bauxite Mining & Alumina Processing'. In contrast, the index for the **Manufacturing** industry went up by 3.1 per cent. This was mainly due to an upward movement in the index for the major groups: 'Food, Beverages & Tobacco' (0.3%) and 'Refined Petroleum Products' (16.0%) (**Table II, page 7**).

For the period **March 2025 – March 2026**, the point-to-point index for the **Mining & Quarrying** industry decreased by 31.7 per cent, while the **Manufacturing** industry's index increased by 5.6 per cent (**Table II**).



MONTHLY PERCENTAGE CHANGE BY INDUSTRY

Mining & Quarrying Industry

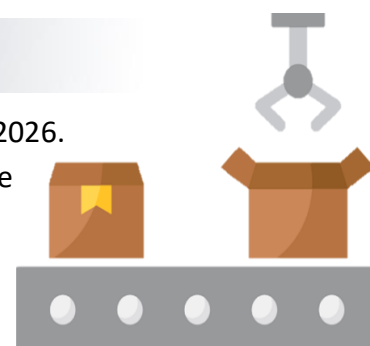


For March 2026, the index for the **Mining & Quarrying** industry fell by 0.9 per cent. This was mainly due to a corresponding 0.9 per cent decrease in the index for the major group 'Bauxite Mining & Alumina Processing'. Additionally, the PPI for the other major group, 'Other Mining & Quarrying', declined by 0.2 per cent. (**Table II, page 7**). The decline in the index for the each major group was influenced by the appreciation of the Jamaican dollar vis-à-vis the United States dollar.

Manufacturing Industry

The PPI for the **Manufacturing** industry rose by 3.1 per cent in March 2026.

The main contributors to this upward movement in producer prices were the major groups 'Food, Beverages & Tobacco' (0.3%) and 'Refined Petroleum Products' (16.0%) (**Table II**).



FOOD, BEVERAGES & TOBACCO

The index for the major group 'Food, Beverages & Tobacco' increased by 0.3 per cent. This was mainly due to upward movements in the groups: 'Manufacture of Grain Mill Products, Starches and Starch Products' (0.2%) and 'Manufacture of Dairy Products' (3.9%). These increases were primarily due to higher raw material, labour and overhead costs.



However, tempering this movement were declines in the index for the groups 'Manufacture of Beverages and Tobacco' (-0.1%) and 'Manufacture of Other Food Products' (-0.2%), mainly as a result of the appreciation of the Jamaican dollar relative to the United States dollar. Within the

'Manufacture of Other Food Products' group, the sub-groups with decreases in their index were 'Sugar, Cocoa, Coffee, Chocolate & Sugar Confectionery' (-0.6%) and 'Seasoning, Spices, Sauces and Condiments' (-0.3%).

OTHER MAJOR GROUPS IN THE MANUFACTURING INDUSTRY

The index for the major group 'Refined Petroleum Products' went up by 16.0 per cent, mainly due to higher prices for crude oil on the international market. In addition, there were increases in the index for the major group: 'Chemicals and Chemical Products' (1.3%) and 'Other Non-Metallic Mineral Products' (0.4%). These increases were mainly due to higher raw material costs.



There were declines in the index for the major groups: 'Textile, Wearing Apparel and Leather Products' (-0.2%) and 'Fabricated Metal Products excl. Machinery & Equipment' (-0.1%). These declines were primarily attributable to the appreciation of the Jamaican dollar relative to the United States dollar.

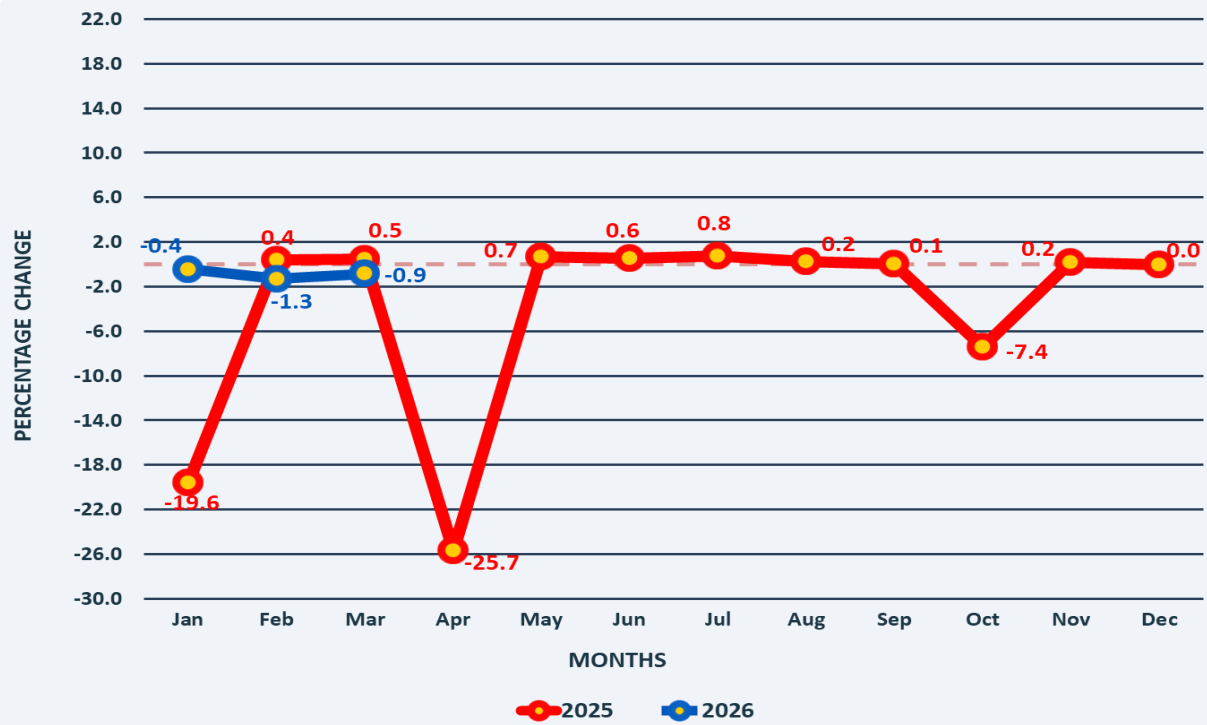


FIGURE I. MONTHLY PERCENTAGE CHANGE IN THE PPI FOR MINING & QUARRYING, JANUARY 2025 – MARCH 2026

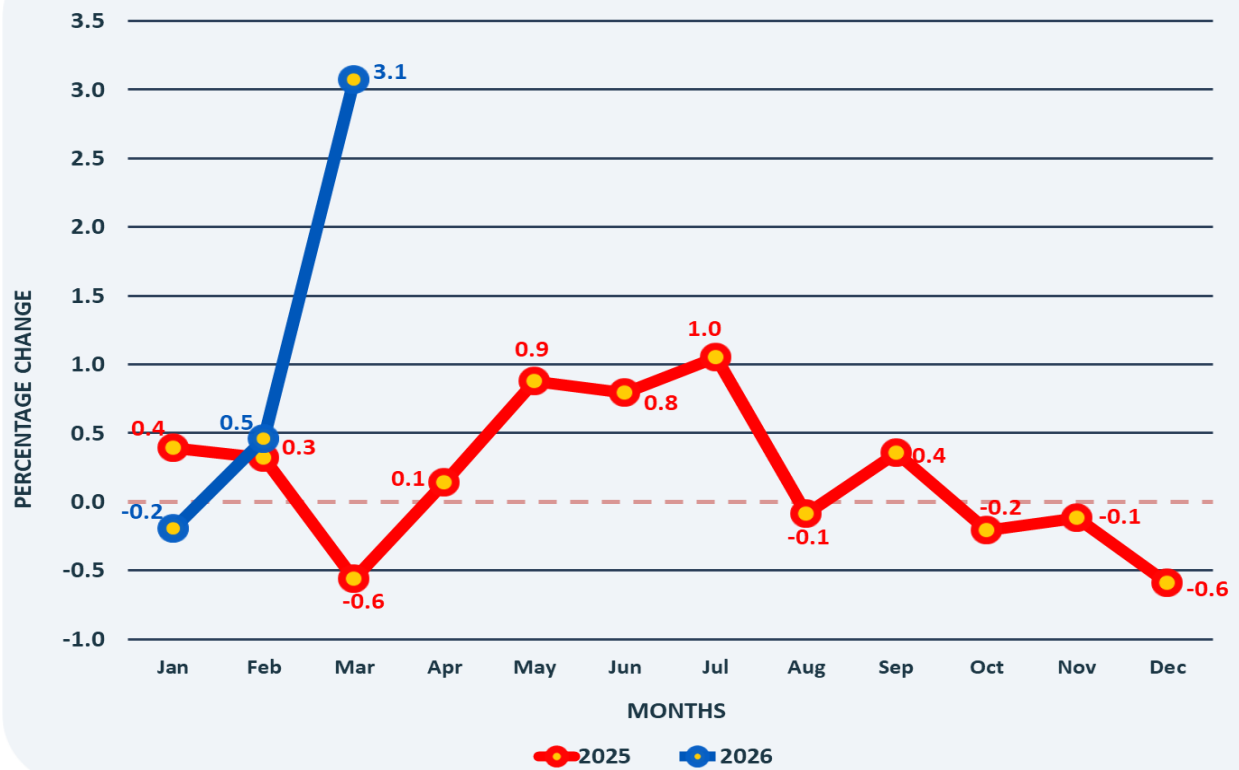


FIGURE II. MONTHLY PERCENTAGE CHANGE IN THE PPI FOR MANUFACTURING, JANUARY 2025 – MARCH 2026

POINT-TO-POINT

For the period **March 2025 – March 2026**, the point-to-point index for the **Mining & Quarrying** industry fell by 31.7 per cent. This industry's overall movement was chiefly due to a 33.1 per cent decline in the index for the major group 'Bauxite Mining & Alumina Processing', as a result of lower alumina prices on the international market (**Table II, page 7**).

The point-to-point index for the **Manufacturing** industry rose by 5.6 per cent. This was due to upward movements in the index for the major groups: 'Food, Beverages & Tobacco' (3.1%) and 'Refined Petroleum Products' (16.4%) (**Table II**).

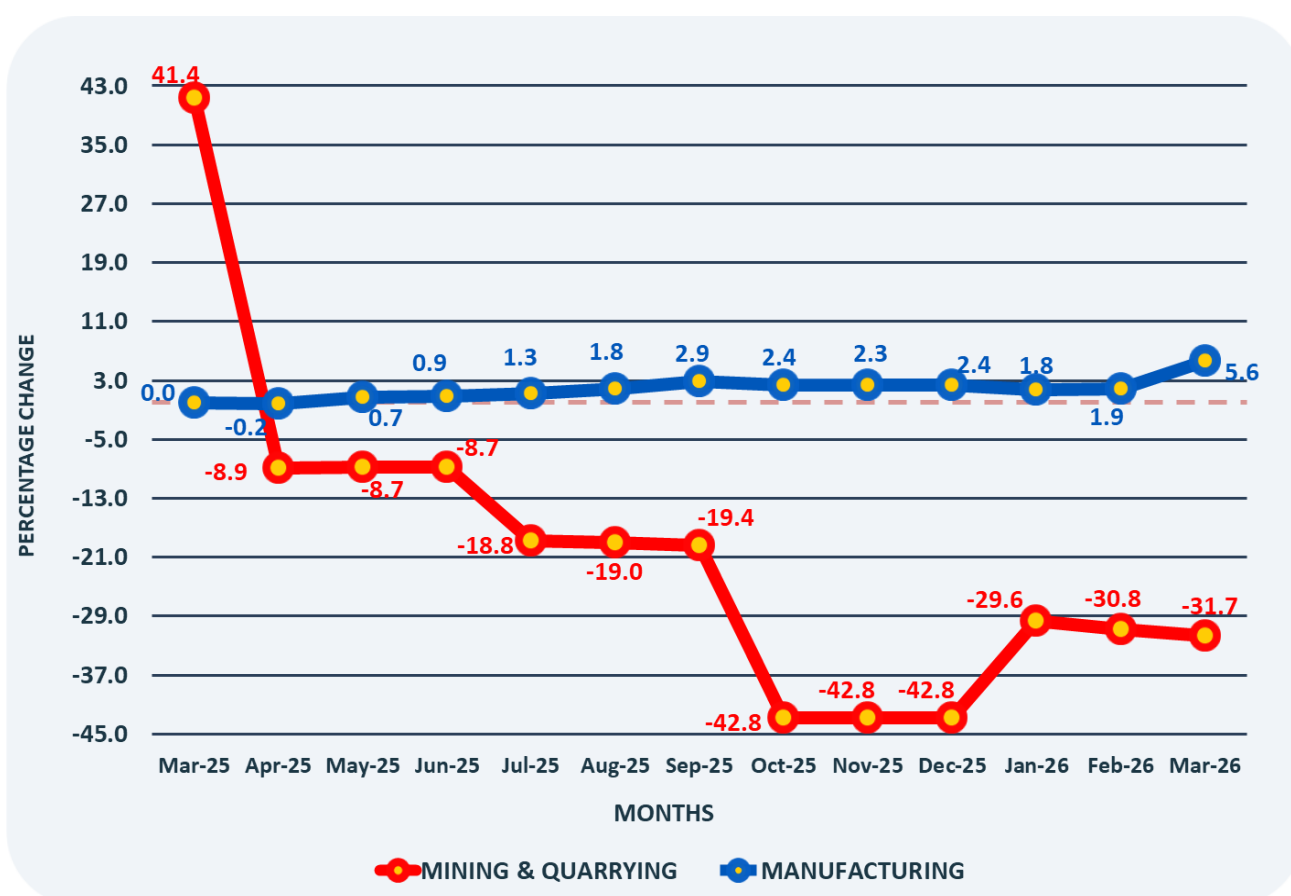


FIGURE III. POINT-TO-POINT INDEX IN THE PPI FOR THE MINING & QUARRYING AND MANUFACTURING INDUSTRIES, MARCH 2025 – MARCH 2026

TABLE I: MONTHLY PRODUCER PRICE INDEX BY INDUSTRY, JANUARY 2025 – MARCH 2026

INDUSTRY	Months		
	Jan-26	Feb-26	Mar-26
MINING & QUARRYING	195.3	192.7	191.1
Bauxite Mining & Alumina Processing	188.4	185.9	184.3
Other Mining & Quarrying	296.4	295.4	294.8
MANUFACTURING	280.6	281.8	290.5
Food, Beverages & Tobacco	292.1	292.6	293.6
Production, Processing & Preserving of Meats, Fish, Vegetables, Oils and Fats	308.8	309.0	309.0
<i>Meat & Meat Products and Fish & Fish Products</i>	299.3	299.3	299.3
<i>Fruits & Vegetables and Animal & Vegetable Oils & Fats</i>	340.1	341.0 ^r	341.1
Manufacture of Dairy Products	266.7	273.4	284.1
Manufacture of Grain Mill Products, Starches and Starch Products	338.9	339.7	340.5
Manufacture of Other Food Products	301.2	300.5	300.0
<i>Bakery Products</i>	272.1	272.0	271.9
<i>Sugar, Cocoa, Coffee, Chocolate & Sugar Confectionery</i>	330.0	327.0	325.0
<i>Seasoning, Spices, Sauces, and Condiments</i>	340.3	338.5	337.3
<i>Macaroni, Noodles, Couscous & Other Food Products, n.e.c</i>	379.4	379.3	379.3
Manufacture of Beverages and Tobacco	233.0	232.7	232.6
Textile, Wearing Apparel and Leather Products	239.1	238.0	237.5
Wood, Wood Products and Furniture	306.7	307.3	307.3
Paper and Paper Products	194.1	194.1	194.1
Chemicals and Chemical Products	254.1	254.5	257.8
Refined Petroleum Products	229.2	233.9	271.4
Rubber & Plastic Products	169.0	169.0	169.0
Other Non-Metallic Mineral Products ¹	273.8	274.0	275.2
Fabricated Metal Products excl. Machinery & Equipment	223.2	222.7	222.5
Other Manufacturing n.e.c.	277.1	277.1	277.1

¹ Other Non-Metallic Mineral Products include cement and concrete.

n.e.c. = Not elsewhere classified.

r= These figures have been revised-

TABLE II: PERCENTAGE CHANGE IN THE PRODUCER PRICE INDEX BY INDUSTRY

JANUARY 2025 – MARCH 2026

INDUSTRY	Percentage Change					
	Month-to-Month			Point-to-Point		
	Jan-26	Feb-26	Mar-26	Jan-25 to Jan-26	Feb-25 to Feb-26	Mar-25 to Mar-26
MINING & QUARRYING	-0.4	-1.3	-0.9	-29.6	-30.8	-31.7
Bauxite Mining & Alumina Processing	-0.4	-1.3	-0.9	-31.0	-32.3	-33.1
Other Mining & Quarrying	-0.1	-0.3	-0.2	2.1	1.6	-0.2
MANUFACTURING	-0.2	0.5	3.1	1.8	1.9	5.6
Food, Beverages & Tobacco	0.2	0.2	0.3	3.5	3.2	3.1
Production, Processing & Preserving of Meats, Fish, Vegetables, Oils and Fats	0.0	0.1	0.0	4.6	3.2	3.3
<i>Meat & Meat Products and Fish & Fish Products</i>	0.0	0.0	0.0	1.7	0.3	0.3
<i>Fruits & Vegetables and Animal & Vegetable Oils & Fats</i>	-0.1	0.2 ^r	0.0	16.3	15.2	15.5
Manufacture of Dairy Products	0.6	2.5	3.9	3.8	6.3	9.2
Manufacture of Grain Mill Products, Starches and Starch Products	-0.2	0.2	0.2	0.5	0.5	0.7
Manufacture of Other Food Products	-0.1	-0.3	-0.2	5.0	4.4	3.0
<i>Bakery Products</i>	0.0	0.0	0.0	4.0	4.0	2.2
<i>Sugar, Cocoa, Coffee, Chocolate & Sugar Confectionery</i>	-0.3	-0.9	-0.6	4.5	2.3	1.4
<i>Seasoning, Spices, Sauces, and Condiments</i>	-0.2	-0.5	-0.3	7.1	6.3	5.8
<i>Macaroni, Noodles, Couscous & Other Food Products, n.e.c</i>	-0.1	0.0	0.0	10.7	10.2	10.2
Manufacture of Beverages and Tobacco	1.0	-0.1	-0.1	2.6	2.5	2.4
Textile, Wearing Apparel and Leather Products	-0.2	-0.5	-0.2	1.3	0.7	0.3
Wood, Wood Products and Furniture	0.2	0.2	0.0	2.5	0.4	0.4
Paper and Paper Products	0.8	0.0	0.0	5.6	4.6	4.6
Chemicals and Chemical Products	0.7	0.2	1.3	6.3	6.4	7.7
Refined Petroleum Products	-2.3	2.0	16.0	-7.2	-4.7	16.4
Rubber & Plastic Products	0.0	0.0	0.0	0.4	0.4	0.4
Other Non-Metallic Mineral Products ²	0.0	0.1	0.4	4.4	2.7	2.7
Fabricated Metal Products excl. Machinery & Equipment	-0.1	-0.2	-0.1	1.7	1.4	-0.1
Other Manufacturing n.e.c.	0.0	0.0	0.0	2.4	2.4	2.4

² Other Non-Metallic Mineral Products include cement and concrete.

n.e.c. = Not elsewhere classified.

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**TABLE III: PERCENTAGE CHANGE IN THE PRODUCER PRICE INDEX BY INDUSTRY FOR THE
2025 / 2026 FISCAL YEAR**

INDUSTRY	Fiscal Year-To-Date	
	Apr-25 to Feb-26	Apr-25 to Mar-26
MINING & QUARRYING	-7.4	-8.2
Bauxite Mining & Alumina Processing	-7.8	-8.6
Other Mining & Quarrying	0.1	-0.1
MANUFACTURING	2.3	5.5
Food, Beverages & Tobacco	2.5	2.9
Production, Processing & Preserving of Meats, Fish, Vegetables, Oils and Fats	3.2	3.2
<i>Meat & Meat Products and Fish & Fish Products</i>	0.2	0.2
<i>Fruits & Vegetables and Animal & Vegetable Oils & Fats</i>	15.3 ^r	15.4
Manufacture of Dairy Products	5.1	9.1
Manufacture of Grain Mill Products, Starches and Starch Products	0.5	0.7
Manufacture of Other Food Products	3.2	3.1
<i>Bakery Products</i>	2.2	2.2
<i>Sugar, Cocoa, Coffee, Chocolate & Sugar Confectionery</i>	2.2	1.6
<i>Seasoning, Spices, Sauces, and Condiments</i>	6.3	5.9
<i>Macaroni, Noodles, Couscous & Other Food Products, n.e.c</i>	10.2	10.2
Manufacture of Beverages and Tobacco	1.4	1.4
Textile, Wearing Apparel and Leather Products	0.6	0.4
Wood, Wood Products and Furniture	0.4	0.4
Paper and Paper Products	2.9	2.9
Chemicals and Chemical Products	6.7	8.0
Refined Petroleum Products	0.6	16.7
Rubber & Plastic Products	0.4	0.4
Other Non-Metallic Mineral Products ³	1.7	2.2
Fabricated Metal Products excl. Machinery & Equipment	0.1	0.0
Other Manufacturing n.e.c.	2.4	2.4

³ Other Non-Metallic Mineral Products include cement and concrete.

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GLOSSARY OF IMPORTANT PPI TERMS

BASE PERIOD

The point in time is used as a reference period for comparison with other periods. The base period used for this PPI is 2008. The values of the base period provide the weights for a price index.

INDUSTRY

An industry consists of a group of establishments engaged in the same or similar kinds of economic activity, e.g., mining and quarrying, manufacturing, etc.

INFLATION

Inflation is the overall general upward movement of the prices of goods and services in an economy.

PRODUCER'S PRICE

The amount the producer receives from the purchaser for a unit of good or service produced as output. It excludes all deductible tax, supplier's retail and wholesale margins, and separately invoiced transport and insurance charges.

PRODUCER PRICE INDEX (PPI)

An index designed to measure the average change in the price of goods and services either as they leave the place of production or as they enter the production process. This index can be based on either output or input prices.

OUTPUT PPI

An output PPI, (as is computed for Jamaica), is a measure of the change in the prices of finished goods and services that are either sold on the domestic market or exported. The prices of finished goods are monitored because they are the best measure of what purchasers will have to pay.

'PURE' PRICE CHANGE

This represents the change in the price of a good or service whose characteristics do not change over time.

WEIGHTS

Weights are a set of numbers between zero and one that sums to unity and are used when calculating averages. It is the value assigned to each item that is indicative of its relative importance when combined with all other items. It is used to represent the impact of a particular price change on the overall index.