

MAY 2026

RELEASE DATE: June 25, 2026

PERCENTAGE CHANGE FOR MINING & QUARRYING INDUSTRY

MONTH	YEAR	(%)
MAY	2026	+0.4
April	2026	+39.1 ^r
March	2026	-0.9
February	2026	-1.3
January	2026	-0.5
December	2025	0.0
November	2025	+0.2
October	2025	-7.4
September	2025	+0.1
August	2025	+0.2
July	2025	+0.8
June	2025	+0.6
May	2025	+0.7

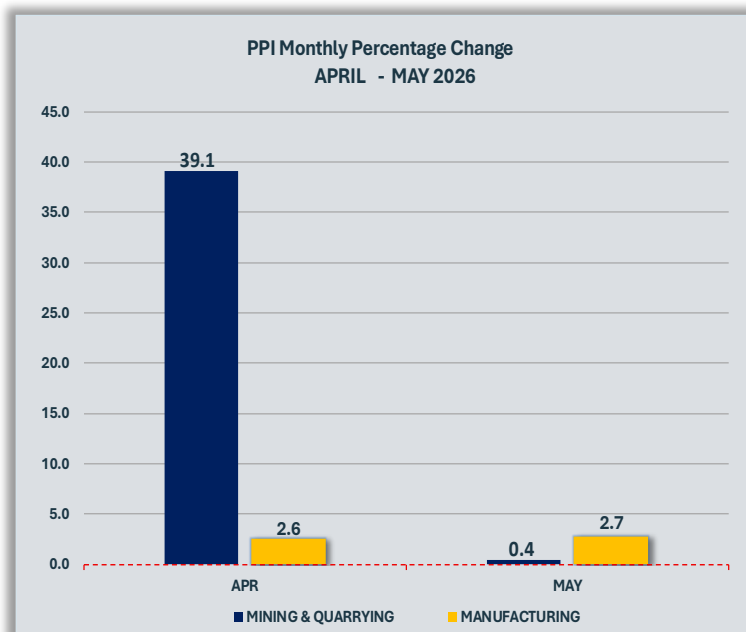
PERCENTAGE CHANGE FOR MANUFACTURING INDUSTRY

MONTH	YEAR	(%)
MAY	2026	+2.7
April	2026	+2.6
March	2026	+3.1
February	2026	+0.4
January	2026	-0.2
December	2025	-0.6
November	2025	-0.1
October	2025	-0.2
September	2025	+0.4
August	2025	-0.1
July	2025	+1.0
June	2025	+0.8
May	2025	+0.9

HIGHLIGHTS

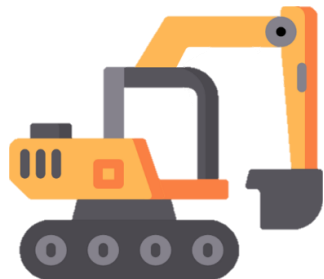
For May 2026, the Producer Price Index (PPI) for the **Mining & Quarrying** industry increased by 0.4 per cent. This was mainly driven by a 0.3 per cent rise in the index for the major group 'Bauxite Mining & Alumina Processing'. The index for the **Manufacturing** industry went up by 2.7 per cent, mainly due to an upward movement in the index for the major groups: 'Food, Beverages & Tobacco' (2.9%) and 'Refined Petroleum Products' (5.8%) (**Table II, page 7**).

For the period **May 2025 – May 2026**, the point-to-point index for the **Mining & Quarrying** industry increased by 28.0 per cent, while the **Manufacturing** industry's index increased by 10.2 per cent (**Table II**).



MONTHLY PERCENTAGE CHANGE BY INDUSTRY

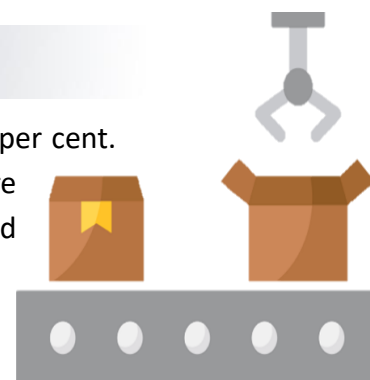
Mining & Quarrying Industry



The index for the **Mining & Quarrying** industry increased by 0.4 per cent in May 2026. This was due to a 0.3 per cent upward movement in the index for the major group 'Bauxite Mining & Alumina Processing'. This was attributed to the depreciation of the Jamaican dollar against the United States dollar. Additionally, the PPI for the other major group, 'Other Mining & Quarrying', rose by 2.3 per cent due to higher overhead costs (**Table II, page 7**).

Manufacturing Industry

For May 2026, the PPI for the **Manufacturing** industry increased by 2.7 per cent. The main contributors to this upward movement in producer prices were the major groups 'Food, Beverages & Tobacco' (2.9%) and 'Refined Petroleum Products' (5.8%) (**Table II**).



FOOD, BEVERAGES & TOBACCO



The index for the major group 'Food, Beverages & Tobacco' increased by 2.9 per cent. This was mainly due to upward movements in the groups 'Manufacture of Beverages and Tobacco' (6.5%), 'Manufacture of Grain Mill Products, Starches and Starch Products' (0.4%) and 'Manufacture of Dairy Products' (0.4%). These increases were primarily driven by higher raw material and overhead costs. In addition, there was a 1.9 per cent increase in the index for the group 'Production, Processing & Preserving of Meats, Fish, Vegetables, Oils and Fats', mainly due to an upward movement of 2.6 per cent in the sub-group '*Meat & Meat products and Fish & Fish Products*'. However, tempering this group's movement was a decline of 0.9 per cent in the sub-group '*Fruits & Vegetables and Animal & Vegetable Oils & Fats*' which was attributed to fluctuations in raw material and packaging costs. There was also a 2.8 per cent increase registered in the index for the group 'Manufacture of Other Food Products'. Within this group, the sub-groups with increases in their index were '*Bakery Products*' (4.3%), '*Sugar, Cocoa, Coffee, Chocolate & Sugar Confectionery*' (0.2%), and '*Seasoning, Spices, Sauces and Condiments*' (0.6%). These upward movements were mainly due to higher overhead costs, raw material costs and the depreciation of the Jamaican dollar relative to the United States dollar.

OTHER MAJOR GROUPS IN THE MANUFACTURING INDUSTRY

The index for the major group 'Refined Petroleum Products' increased by 5.8 per cent, as a result of higher prices for crude oil on the international market. In addition, there were increases in the index for the major groups 'Rubber & Plastic Products' (2.3%) and 'Other Manufacturing n.e.c.' (2.8%). These upward movements were mainly due to higher shipping and raw material costs. There were also increases in the index for the major groups: 'Textile, Wearing Apparel and Leather Products' (0.1%) and 'Other Non-Metallic Mineral Products' (0.5%). These increases were chiefly due to the depreciation of the Jamaican dollar vis-à-vis the United States dollar. However, the overall industry's increase was tempered by a 2.5 per cent decline in the index for the major group 'Fabricated Metal Products excl. Machinery & Equipment', driven primarily by lower market prices.



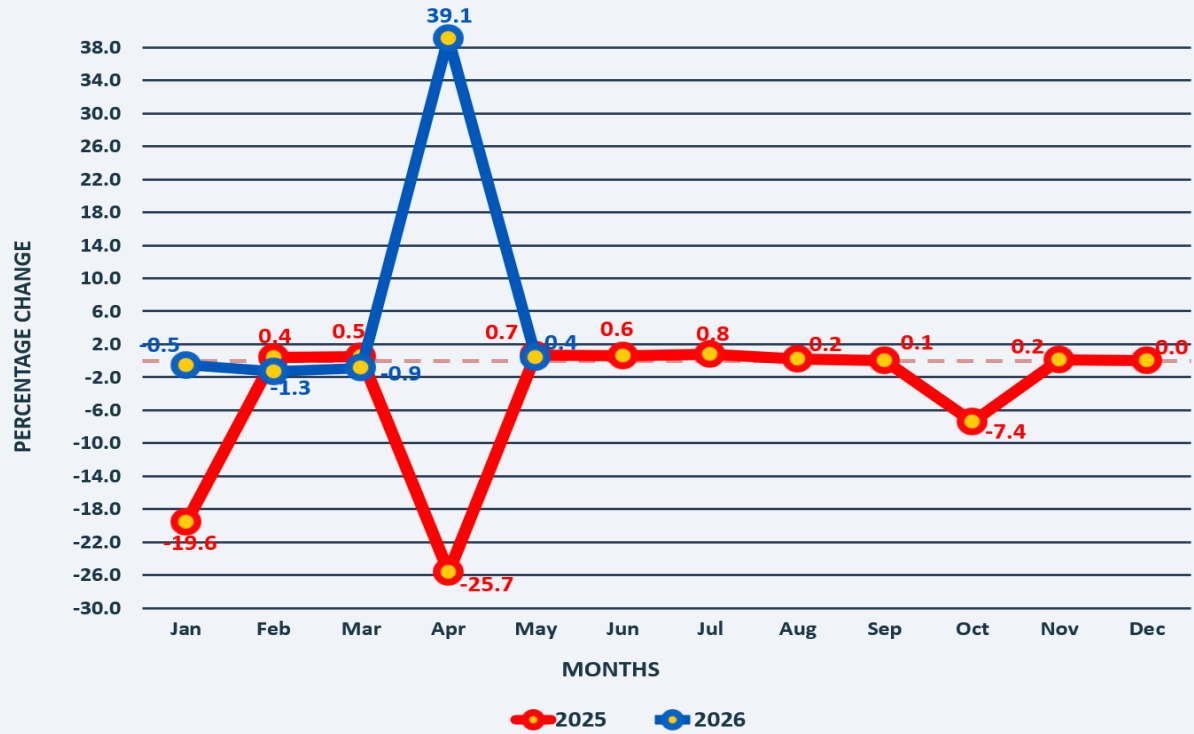


FIGURE I. MONTHLY PERCENTAGE CHANGE IN THE PPI FOR MINING & QUARRYING, JANUARY 2025 – MAY 2026

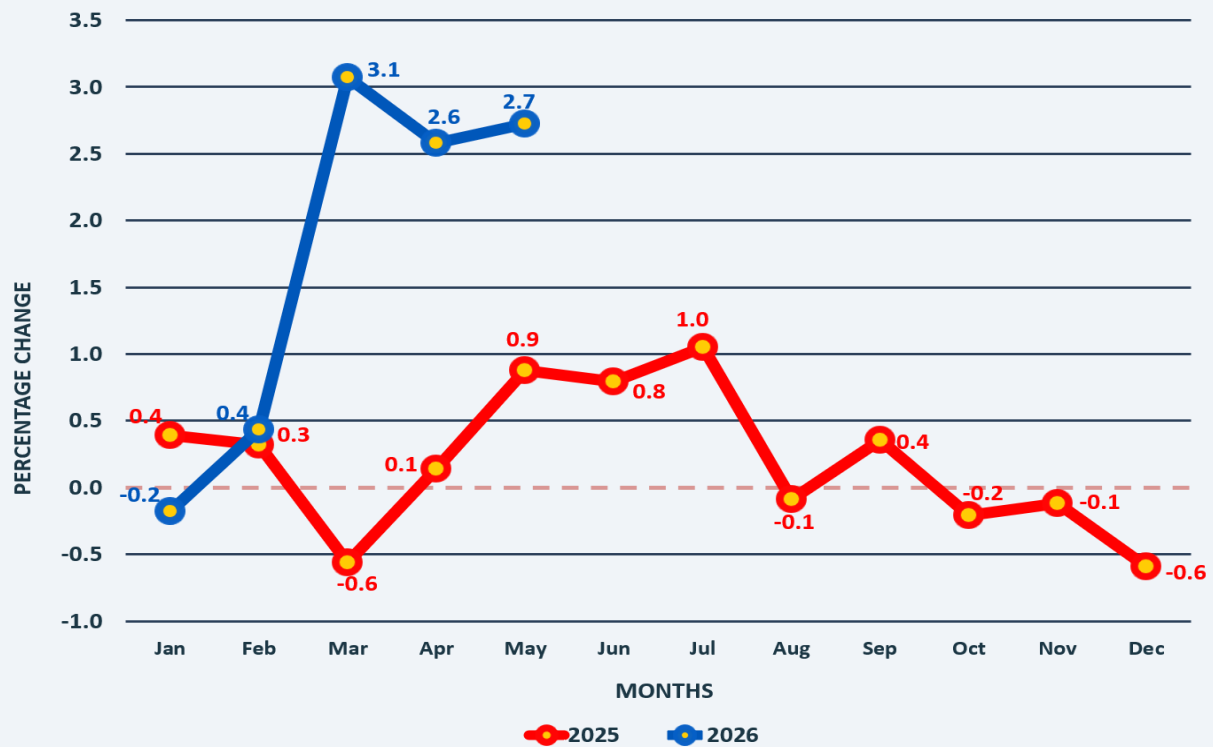


FIGURE II. MONTHLY PERCENTAGE CHANGE IN THE PPI FOR MANUFACTURING, JANUARY 2025 – MAY 2026

POINT-TO-POINT

For the period **May 2025 – May 2026**, the point-to-point index for the **Mining & Quarrying** industry increased by 28.0 per cent. This industry's overall movement was mainly due to a 28.7 per cent upward movement in the index for the major group 'Bauxite Mining & Alumina Processing' (**Table II, page 7**).

The point-to-point index for the **Manufacturing** industry increased by 10.2 per cent. This was mainly due to upward movements in the index for the major groups: 'Food, Beverages & Tobacco' (5.5%) and 'Refined Petroleum Products' (36.2%) (**Table II**).

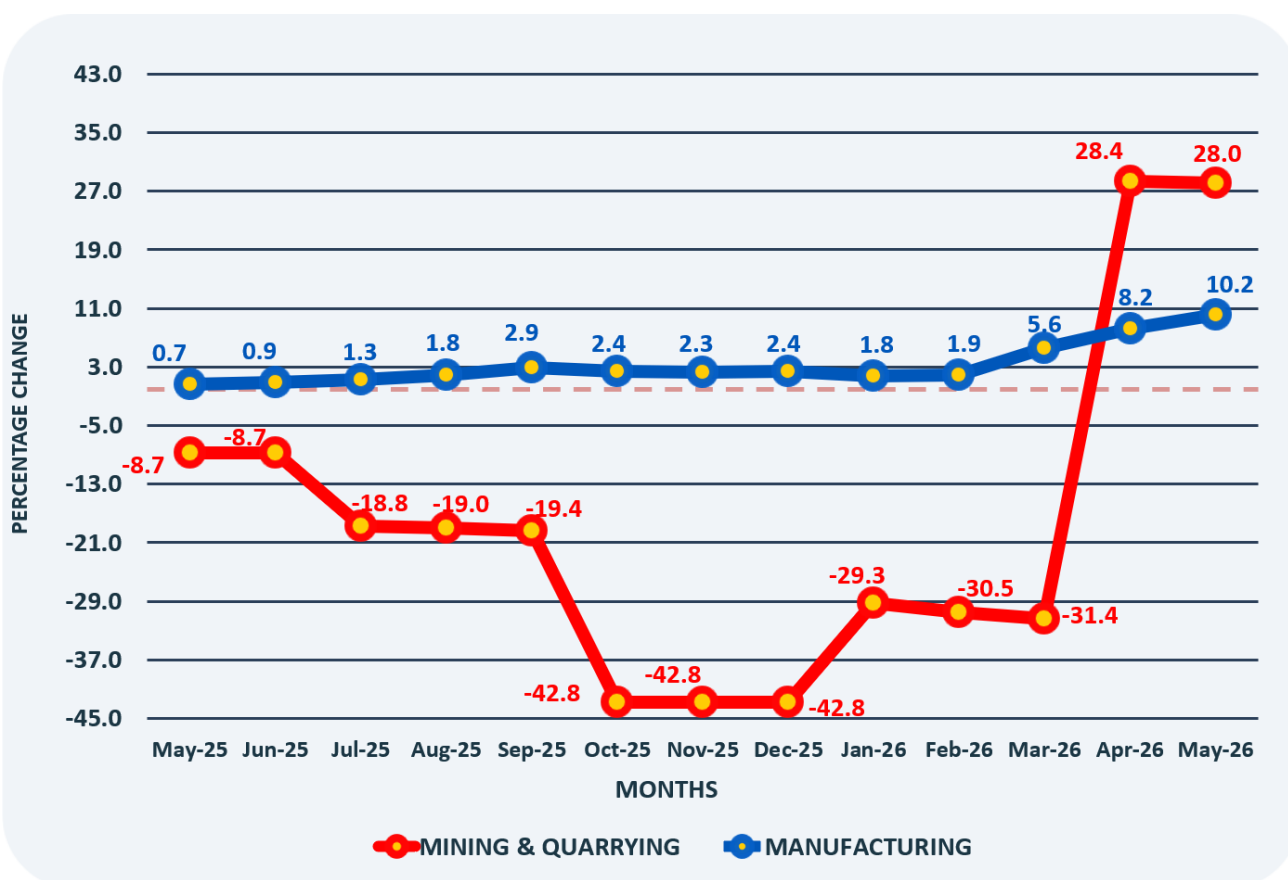


FIGURE III. POINT-TO-POINT INDEX IN THE PPI FOR THE MINING & QUARRYING AND MANUFACTURING INDUSTRIES, MAY 2025 – MAY 2026

TABLE I: MONTHLY PRODUCER PRICE INDEX BY INDUSTRY, MARCH 2026 – MAY 2026

INDUSTRY	Months		
	Mar-26	Apr-26	May-26
MINING & QUARRYING	190.9	265.5^r	266.5
Bauxite Mining & Alumina Processing	184.0	258.7 ^r	259.5
Other Mining & Quarrying	294.8	295.3	302.0
MANUFACTURING	290.5	298.0	306.1
Food, Beverages & Tobacco	293.6	294.2	302.6
Production, Processing & Preserving of Meats, Fish, Vegetables, Oils and Fats	309.0	309.1	315.1
<i>Meat & Meat Products and Fish & Fish Products</i>	299.3	299.3	307.2
<i>Fruits & Vegetables and Animal & Vegetable Oils & Fats</i>	341.1	341.5	338.6
Manufacture of Dairy Products	284.1	284.1	285.3
Manufacture of Grain Mill Products, Starches and Starch Products	340.5	340.5	341.9
Manufacture of Other Food Products	300.0	301.9	310.3
<i>Bakery Products</i>	271.9	272.0	283.7
<i>Sugar, Cocoa, Coffee, Chocolate & Sugar Confectionery</i>	325.0	328.0	328.7
<i>Seasoning, Spices, Sauces, and Condiments</i>	337.3	338.2	340.2
<i>Macaroni, Noodles, Couscous & Other Food Products, n.e.c</i>	379.3	397.5	397.5
Manufacture of Beverages and Tobacco	232.6	232.7	247.9
Textile, Wearing Apparel and Leather Products	237.5	238.1	238.4
Wood, Wood Products and Furniture	307.3	317.5	317.5
Paper and Paper Products	194.1	194.1	194.1
Chemicals and Chemical Products	257.8	257.9	258.0
Refined Petroleum Products	271.4	303.3	320.9
Rubber & Plastic Products	169.0	169.0	172.8
Other Non-Metallic Mineral Products ¹	275.2	275.6	277.0
Fabricated Metal Products excl. Machinery & Equipment	222.5	228.4	222.7
Other Manufacturing n.e.c.	277.1	277.1	284.9

¹ Other Non-Metallic Mineral Products include cement and concrete.

n.e.c. = Not elsewhere classified.

r= These figures have been revised-

TABLE II: PERCENTAGE CHANGE IN THE PRODUCER PRICE INDEX BY INDUSTRY

MARCH 2026 – MAY 2026

INDUSTRY	Percentage Change					
	Month-to-Month			Point-to-Point		
	Mar-26	Apr-26	May-26	Mar-25 to Mar-26	Apr-25 to Apr-26	May-25 to May-26
MINING & QUARRYING	-0.9	39.1'	0.4	-31.4	28.4'	28.0
Bauxite Mining & Alumina Processing	-0.9	40.5'	0.3	-32.8	29.2'	28.7
Other Mining & Quarrying	-0.2	0.2	2.3	-0.2	0.0	2.2
MANUFACTURING	3.1	2.6	2.7	5.6	8.2	10.2
Food, Beverages & Tobacco	0.3	0.2	2.9	3.1	3.1	5.5
Production, Processing & Preserving of Meats, Fish, Vegetables, Oils and Fats	0.0	0.0	1.9	3.3	3.2	5.2
<i>Meat & Meat Products and Fish & Fish Products</i>	0.0	0.0	2.6	0.3	0.2	2.9
<i>Fruits & Vegetables and Animal & Vegetable Oils & Fats</i>	0.0	0.1	-0.9	15.5	15.5	14.5
Manufacture of Dairy Products	3.9	0.0	0.4	9.2	9.2	9.6
Manufacture of Grain Mill Products, Starches and Starch Products	0.2	0.0	0.4	0.7	0.7	1.1
Manufacture of Other Food Products	-0.2	0.6	2.8	3.0	3.7	5.4
<i>Bakery Products</i>	0.0	0.0	4.3	2.2	2.2	5.4
<i>Sugar, Cocoa, Coffee, Chocolate & Sugar Confectionery</i>	-0.6	0.9	0.2	1.4	2.6	1.7
<i>Seasoning, Spices, Sauces, and Condiments</i>	-0.3	0.3	0.6	5.8	6.2	6.5
<i>Macaroni, Noodles, Couscous & Other Food Products, n.e.c</i>	0.0	4.8	0.0	10.2	15.5	13.4
Manufacture of Beverages and Tobacco	-0.1	0.0	6.5	2.4	1.4	7.5
Textile, Wearing Apparel and Leather Products	-0.2	0.2	0.1	0.3	0.7	0.6
Wood, Wood Products and Furniture	0.0	3.3	0.0	0.4	3.8	3.8
Paper and Paper Products	0.0	0.0	0.0	4.6	2.9	2.9
Chemicals and Chemical Products	1.3	0.0	0.0	7.7	8.1	3.7
Refined Petroleum Products	16.0	11.7	5.8	16.4	30.4	36.2
Rubber & Plastic Products	0.0	0.0	2.3	0.4	0.4	2.7
Other Non-Metallic Mineral Products ²	0.4	0.1	0.5	2.7	2.3	2.4
Fabricated Metal Products excl. Machinery & Equipment	-0.1	2.7	-2.5	-0.1	2.6	0.0
Other Manufacturing n.e.c.	0.0	0.0	2.8	2.4	2.4	5.3

² Other Non-Metallic Mineral Products include cement and concrete.

n.e.c. = Not elsewhere classified.

r= These figures have been revised

**TABLE III: PERCENTAGE CHANGE IN THE PRODUCER PRICE INDEX BY INDUSTRY FOR THE
2025 / 2026 FISCAL YEAR**

INDUSTRY	Fiscal Year-To-Date	
	Apr-25 to Mar-26	Apr-26 to May-26
MINING & QUARRYING	-7.7	0.4
Bauxite Mining & Alumina Processing	-8.1	0.3
Other Mining & Quarrying	-0.1	2.3
MANUFACTURING	5.5	2.7
Food, Beverages & Tobacco	2.9	2.9
Production, Processing & Preserving of Meats, Fish, Vegetables, Oils and Fats	3.2	1.9
<i>Meat & Meat Products and Fish & Fish Products</i>	0.2	2.6
<i>Fruits & Vegetables and Animal & Vegetable Oils & Fats</i>	15.4	-0.9
Manufacture of Dairy Products	9.1	0.4
Manufacture of Grain Mill Products, Starches and Starch Products	0.7	0.4
Manufacture of Other Food Products	3.1	2.8
<i>Bakery Products</i>	2.2	4.3
<i>Sugar, Cocoa, Coffee, Chocolate & Sugar Confectionery</i>	1.6	0.2
<i>Seasoning, Spices, Sauces, and Condiments</i>	5.9	0.6
<i>Macaroni, Noodles, Couscous & Other Food Products, n.e.c</i>	10.2	0.0
Manufacture of Beverages and Tobacco	1.4	6.5
Textile, Wearing Apparel and Leather Products	0.4	0.1
Wood, Wood Products and Furniture	0.4	0.0
Paper and Paper Products	2.9	0.0
Chemicals and Chemical Products	8.0	0.0
Refined Petroleum Products	16.7	5.8
Rubber & Plastic Products	0.4	2.3
Other Non-Metallic Mineral Products ³	2.2	0.5
Fabricated Metal Products excl. Machinery & Equipment	0.0	-2.5
Other Manufacturing n.e.c.	2.4	2.8

³ Other Non-Metallic Mineral Products include cement and concrete.

n.e.c. = Not elsewhere classified.

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GLOSSARY OF IMPORTANT PPI TERMS

BASE PERIOD

The point in time is used as a reference period for comparison with other periods. The base period used for this PPI is 2008. The values of the base period provide the weights for a price index.

INDUSTRY

An industry consists of a group of establishments engaged in the same or similar kinds of economic activity, e.g., mining and quarrying, manufacturing, etc.

INFLATION

Inflation is the overall general upward movement of the prices of goods and services in an economy.

PRODUCER'S PRICE

The amount the producer receives from the purchaser for a unit of good or service produced as output. It excludes all deductible tax, supplier's retail and wholesale margins, and separately invoiced transport and insurance charges.

PRODUCER PRICE INDEX (PPI)

An index designed to measure the average change in the price of goods and services either as they leave the place of production or as they enter the production process. This index can be based on either output or input prices.

OUTPUT PPI

An output PPI, (as is computed for Jamaica), is a measure of the change in the prices of finished goods and services that are either sold on the domestic market or exported. The prices of finished goods are monitored because they are the best measure of what purchasers will have to pay.

'PURE' PRICE CHANGE

This represents the change in the price of a good or service whose characteristics do not change over time.

WEIGHTS

Weights are a set of numbers between zero and one that sums to unity and are used when calculating averages. It is the value assigned to each item that is indicative of its relative importance when combined with all other items. It is used to represent the impact of a particular price change on the overall index.